

# **SACO & BIDDEFORD SAVINGS INSTITUTION**

## **COMMUNITY REINVESTMENT ACT**

### **CONTENTS OF PUBLIC FILE**

<b><u>Section Number</u></b>	<b><u>Section Title</u></b>
Section #1	Community Reinvestment Act Statement
Section #2	Community Reinvestment Act Notices (Main Office and Branch Offices)
Section #3	Assessment Area Map and Detailed Census Tract List
Section #4	List of Services
Section #5	List of Credit Types
Section #6	Deposit Product Offerings
Section #7	Branch Location Information
Section #8	Branch Closing Policy
Section #9 Evaluation	Public Disclosure (8/17/2020) Community Reinvestment Act Performance
Section #10	Loan-to-Deposit Ratios
Section #11	HMDA Disclosure Reports (2 most recent years available – 2021 & 2012)
Section #12	CRA Disclosure Reports (2 most recent years available – 2021 & 2012)

For the period of April 1, 2024 to March 31, 2025, Saco & Biddeford Savings Institution did not receive any written comments from the public regarding our CRA statement or performance in helping to meet community credit needs.

## **Section #1**

# **Community Reinvestment Act Statement**

**SACO & BIDDEFORD SAVINGS INSTITUTION**  
**COMMUNITY REINVESTMENT ACT STATEMENT**

Saco & Biddeford Savings Institution is committed to serving the credit needs of the communities in which we do business. It is our policy to try to respond to all credit worthy segments of our market. We believe that doing so is basic to good business practices and to the Bank's long-term success. Our Bank was established in 1827 and has thrived, as shown by its record of growth during its long history. Continuing to serve our customers is of paramount importance to perpetuate that success.

In pursuing this commitment, we pledge to comply with the Community Reinvestment Act, both in letter and in spirit. We recognize that this requires us to take an approach that is active and dynamic in determining and meeting the needs of the community.

We will endeavor to offer banking products and services that are responsive to the needs of our community, including low- and moderate-income areas.

We will put forth a determined effort to ensure that our products and services are available to all potential customers in our community, regardless of age, race, color, religion, national origin, gender, marital or familial status, receipt of public assistance, or exercise of legal rights against the Bank. We believe that any and all of our customers or members of the community deserve the best that we can offer in the way of banking products and services, and we are committed to making these available. We strive to assure customers and potential customers that we value their business. We believe in this commitment to fairness and equality, and consider it a sound and important business practice to honor this obligation.

We will deliberately work to guarantee that all personnel of the Bank understand and share the Bank's devotion to serving the banking needs of our entire community, including low- and moderate-income areas. Furthermore, we will provide our personnel with the necessary knowledge, motivation, products, and information technology with which to meet those needs.

Implicit in all of the preceding is the need to maintain safe and sound banking operations. When meeting community needs conflicts with safe and sound banking practices, safety and soundness must ultimately take precedence. However, we must remain open to exploring techniques that will enable us to resolve that conflict, resulting in satisfaction of community needs while maintaining the strong health of our institution.

## **Section #2**

# **Community Reinvestment Act Notices (Main Office and Branch Offices)**

# Community Reinvestment Act Notice

EFFECTIVE 1/18/2017

Under the federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

*Your involvement is encouraged.*

You are entitled to certain information about our operations and our performance under the CRA, including, for example, information about our branches, such as their location and services provided at them; the public section of our most recent CRA Performance Evaluation, prepared by the FDIC; and comments received from the public relating to our performance in helping to meet community credit needs, as well as our responses to those comments. You may review this information today.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the Regional Director, Division of Supervision and Consumer Protection (DSC), FDIC, 350 Fifth Avenue, Suite 1200, New York, NY 10118. You may send written comments about our performance in helping to meet community credit needs to Meghan Palmer, Community Reinvestment Act (CRA) Officer, 50 Industrial Park Road, Saco, ME 04072 and to the FDIC Regional Director. You may also submit comments electronically through the FDIC's website at [www.fdic.gov/regulations/cra](http://www.fdic.gov/regulations/cra). Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

You may ask to look at any comments received by the FDIC Regional Director. You may also request from the FDIC Regional Director an announcement of our applications covered by the CRA filed with the FDIC.

# Community Reinvestment Act Notice

EFFECTIVE 1/18/2017

Under the federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

## *Your involvement is encouraged.*

You are entitled to certain information about our operations and our performance under the CRA. You may review today the public section of our most recent CRA evaluation, prepared by the FDIC, and a list of services provided at this branch. You may also have access to the following additional information, which we will make available to you at this branch within five calendar days after you make a request to us: (1) a map showing the assessment area containing this branch, which is the area in which the FDIC evaluates our CRA performance in this community; (2) information about our branches in this assessment area; (3) a list of services we provide at those locations; (4) data on our lending performance in this assessment area; and (5) copies of all written comments received by us that specifically relate to our CRA performance in this assessment area, and any responses we have made to those comments. If we are operating under an approved strategic plan, you may also have access to a copy of the plan. If you would like to review information about our CRA performance in other communities served by us, the public file for our entire bank is available in our Saco, Maine branch, located at 252 Main Street, Saco Maine 04072. Additionally, the CRA Public File is made available on our Community website, and can be accessed by visiting <https://www.sbsavings.bank/explore-sbsi/community>.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the Regional Director, Division of Supervision and Consumer Protection (DSC), FDIC, 350 Fifth Avenue, Suite 1200, New York, NY 10118. You may send written comments about our performance in helping to meet community credit needs to Meghan Palmer, Community Reinvestment Act (CRA) Officer, 50 Industrial Park Road, Saco, ME 04072 and to the FDIC Regional Director. You may also submit comments electronically through the FDIC's website at [www.fdic.gov/regulations/cra](http://www.fdic.gov/regulations/cra). Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

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Member  
**FDIC**



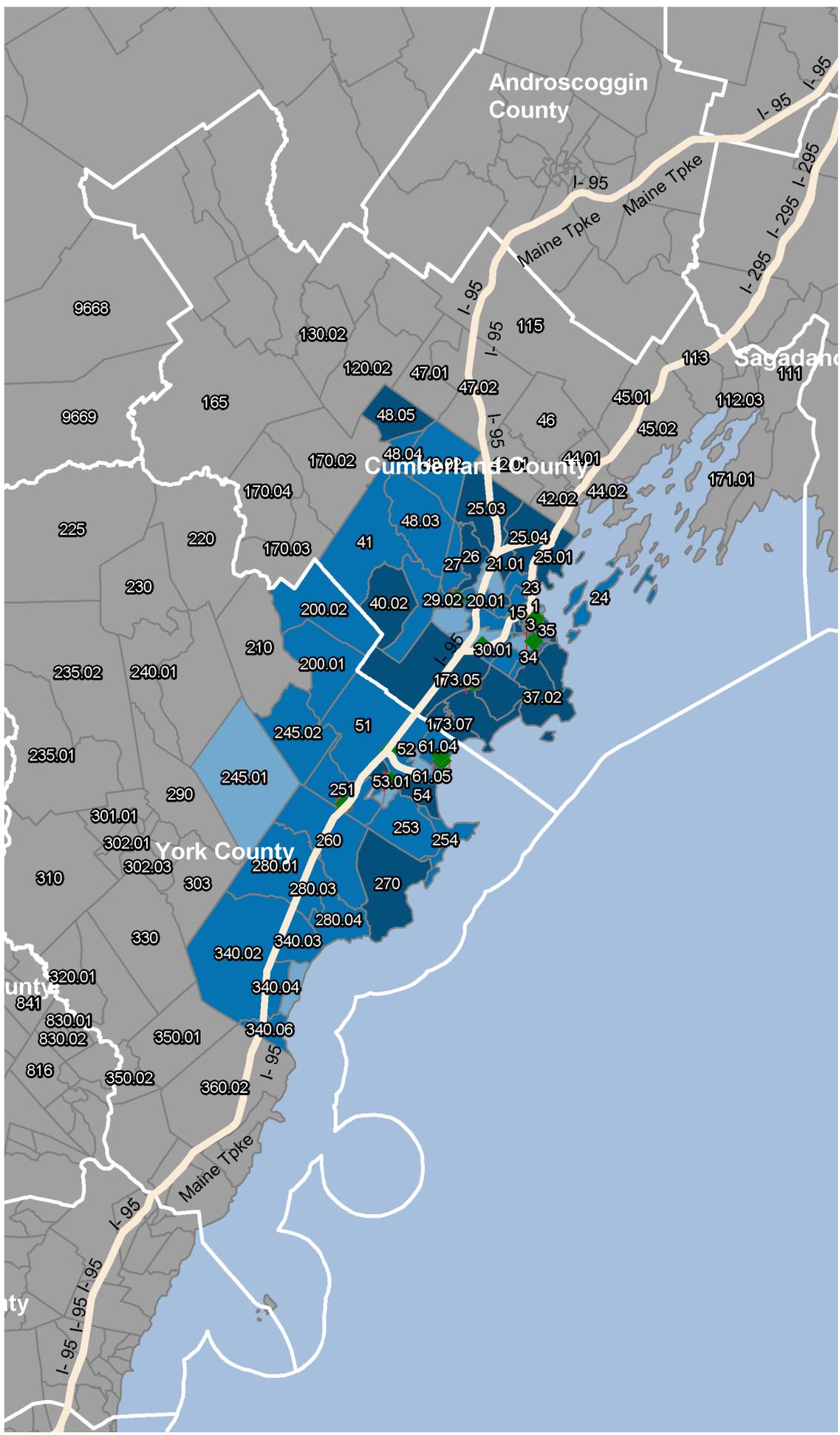
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SAVINGS



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## **Section #3**

# **Assessment Area Map and Detailed Census Tract List**



**Income Level**

- NA
- Low
- Moderate
- Middle
- Upper

Bank Branches  
 ATM Locations



State	County ID	County Name	MSA/MD	Tract	Tract Income Level	Minority Pct.	Black Minority Pct.	Hispanic Minority Pct.	Hispanic Black Minority Pct.	Hispanic Black Minority Level	Asian Minority Pct.	Asian Minority Level
ME	031	YORK	38860	0340.06	3:Middle	5.9	1.01	1.71	2.6	1	0.51	1
ME	031	YORK	38860	0340.05	2:Moderate	6.02	0.44	1.47	1.91	1	0.44	1
ME	031	YORK	38860	0340.04	3:Middle	7.53	0.8	1.54	2.34	1	2.4	1
ME	031	YORK	38860	0340.03	3:Middle	5.01	0.9	1.91	2.65	1	0.62	1
ME	031	YORK	38860	0340.02	3:Middle	6.38	0.68	1.42	2.1	1	0.78	1
ME	031	YORK	38860	0280.04	3:Middle	5.71	0.58	1.39	1.96	1	1.04	1
ME	031	YORK	38860	0280.03	3:Middle	7.76	0.49	2.21	2.7	1	1.72	1
ME	031	YORK	38860	0280.01	3:Middle	6.72	0.31	1.06	1.37	1	1.51	1
ME	031	YORK	38860	0270.00	4:Upper	5.09	0.19	1.32	1.52	1	0.41	1
ME	031	YORK	38860	0260.00	3:Middle	6.64	0.23	1.36	1.59	1	0.66	1
ME	031	YORK	38860	0254.00	3:Middle	7.17	1.05	1.05	2.09	1	2.02	1
ME	031	YORK	38860	0253.00	3:Middle	6.61	0.46	1.08	1.54	1	1.51	1
ME	031	YORK	38860	0252.06	2:Moderate	14.81	4.34	3.36	7.6	1	1.11	1
ME	031	YORK	38860	0252.05	2:Moderate	14.03	2.72	3	5.72	1	2.6	1
ME	031	YORK	38860	0252.04	1:Low	17.35	5.77	4.08	9.59	1	2.62	1
ME	031	YORK	38860	0252.03	3:Middle	13.81	2.78	2.99	5.67	1	3.03	1
ME	031	YORK	38860	0251.00	3:Middle	9.15	1.5	2.54	4.02	1	1.78	1
ME	031	YORK	38860	0245.02	3:Middle	6.62	0.28	0.94	1.22	1	0.47	1
ME	031	YORK	38860	0245.01	2:Moderate	7.05	0.53	1.3	1.77	1	0.8	1
ME	031	YORK	38860	0200.02	3:Middle	8.26	0.71	1.55	2.26	1	1.1	1
ME	031	YORK	38860	0200.01	3:Middle	6.36	0.66	1.04	1.7	1	1.07	1
ME	031	YORK	38860	0061.06	3:Middle	9.24	1.15	2.7	3.58	1	1.55	1
ME	031	YORK	38860	0061.05	3:Middle	6.36	0.88	1.54	2.41	1	0.44	1
ME	031	YORK	38860	0061.04	3:Middle	6.25	0.47	2.2	2.53	1	0.72	1
ME	031	YORK	38860	0061.03	2:Moderate	10.01	0.96	2.12	3.08	1	2.29	1
ME	031	YORK	38860	0054.00	4:Upper	5.47	0.43	1.74	2.17	1	0.5	1
ME	031	YORK	38860	0053.02	4:Upper	10.26	1.5	2.11	3.51	1	2.59	1
ME	031	YORK	38860	0053.01	2:Moderate	16.02	4.44	3.98	8.32	1	2.01	1
ME	031	YORK	38860	0052.00	3:Middle	10.72	1.35	2.16	3.47	1	2.62	1
ME	031	YORK	38860	0051.00	3:Middle	7.39	0.8	1.27	2.03	1	1.12	1
ME	005	CUMBERLAND	38860	0173.08	4:Upper	8.09	1.01	1.41	2.41	1	2.06	1
ME	005	CUMBERLAND	38860	0173.07	4:Upper	7.13	0.62	2.66	3.28	1	1.12	1
ME	005	CUMBERLAND	38860	0173.06	4:Upper	10.41	0.57	1.84	2.41	1	3.32	1
ME	005	CUMBERLAND	38860	0173.05	4:Upper	19.7	4.4	2.01	6.39	1	9.41	1
ME	005	CUMBERLAND	38860	0173.03	4:Upper	9.14	0.35	2.05	2.39	1	3.03	1
ME	005	CUMBERLAND	38860	0048.05	4:Upper	8.61	1.03	1.9	2.89	1	0.56	1
ME	005	CUMBERLAND	38860	0048.04	3:Middle	9.19	1.68	1.36	3.04	1	1.51	1
ME	005	CUMBERLAND	38860	0048.03	3:Middle	10.96	2.99	2.86	5.62	1	1.32	1
ME	005	CUMBERLAND	38860	0048.02	3:Middle	8.11	1.16	1.4	2.54	1	1.16	1
ME	005	CUMBERLAND	38860	0041.00	3:Middle	8.61	1.51	1.6	3.1	1	1.32	1
ME	005	CUMBERLAND	38860	0040.02	4:Upper	10.03	1.97	2.07	4.01	1	1.37	1
ME	005	CUMBERLAND	38860	0040.01	3:Middle	10.22	0.93	1.83	2.76	1	2.92	1
ME	005	CUMBERLAND	38860	0037.02	4:Upper	8.61	0.85	3.08	3.88	1	1.5	1
ME	005	CUMBERLAND	38860	0037.01	4:Upper	8.92	0.33	1.98	2.28	1	2.63	1
ME	005	CUMBERLAND	38860	0035.00	4:Upper	10.32	2.12	2.35	4.44	1	0.99	1
ME	005	CUMBERLAND	38860	0034.00	3:Middle	9.05	0.96	2.19	3.12	1	2.19	1
ME	005	CUMBERLAND	38860	0033.00	3:Middle	17.73	3.33	3.73	7.06	1	5.72	1
ME	005	CUMBERLAND	38860	0032.00	3:Middle	9.8	2.02	2.25	4.21	1	1.7	1
ME	005	CUMBERLAND	38860	0031.00	2:Moderate	15.22	3.21	3.77	6.85	1	3.31	1
ME	005	CUMBERLAND	38860	0030.02	2:Moderate	46.89	29.33	7.07	35.84	3	7.13	1
ME	005	CUMBERLAND	38860	0030.01	3:Middle	15.31	3.4	3.31	6.63	1	3.86	1
ME	005	CUMBERLAND	38860	0029.02	3:Middle	19.69	8.97	3.66	12.32	2	2.15	1
ME	005	CUMBERLAND	38860	0029.01	2:Moderate	16.66	3.97	2.36	6.3	1	5.27	1
ME	005	CUMBERLAND	38860	0028.00	3:Middle	17.73	7.31	2.4	9.65	1	4	1
ME	005	CUMBERLAND	38860	0027.00	3:Middle	23.94	13.35	3.17	16.46	2	2.28	1
ME	005	CUMBERLAND	38860	0026.00	4:Upper	14.23	3.71	1.94	5.53	1	4.25	1
ME	005	CUMBERLAND	38860	0025.04	4:Upper	9.85	0.52	2.01	2.48	1	3.73	1
ME	005	CUMBERLAND	38860	0025.03	4:Upper	11.69	1.17	2.77	3.89	1	3.12	1
ME	005	CUMBERLAND	38860	0025.01	4:Upper	8.35	0.71	1.92	2.62	1	1.89	1
ME	005	CUMBERLAND	38860	0024.00	3:Middle	6.91	0.45	3.05	3.49	1	0.37	1
ME	005	CUMBERLAND	38860	0023.00	3:Middle	29.29	16.1	3.71	19.42	2	5.24	1

ME	005	CUMBERLAND	38860	0022.00	3:Middle	16.44	6.66	2.75	9.3	1	3.4	1
ME	005	CUMBERLAND	38860	0021.02	2:Moderate	32.93	17.97	3.32	21.18	3	6.77	1
ME	005	CUMBERLAND	38860	0021.01	4:Upper	20.23	10.58	2.02	12.59	2	2.55	1
ME	005	CUMBERLAND	38860	0020.02	3:Middle	23.94	10.13	6.31	16.05	2	3.35	1
ME	005	CUMBERLAND	38860	0020.01	3:Middle	20.04	5.13	2.83	7.82	1	6.81	1
ME	005	CUMBERLAND	38860	0019.00	4:Upper	12.16	2.16	2.28	4.44	1	2.21	1
ME	005	CUMBERLAND	38860	0018.00	3:Middle	13.08	4.08	3.07	7.07	1	1.74	1
ME	005	CUMBERLAND	38860	0017.00	3:Middle	13.5	2.75	2.75	5.45	1	3.25	1
ME	005	CUMBERLAND	38860	0015.00	3:Middle	17.77	6	4.83	10.77	2	2.81	1
ME	005	CUMBERLAND	38860	0013.00	4:Upper	25.79	8.45	9.61	17.95	2	2.47	1
ME	005	CUMBERLAND	38860	0012.00	3:Middle	24.77	15.1	3.58	18.68	2	2.29	1
ME	005	CUMBERLAND	38860	0011.00	2:Moderate	17.35	8.27	2.33	10.59	2	1.79	1
ME	005	CUMBERLAND	38860	0010.00	3:Middle	24.04	13.31	4.67	17.73	2	1.42	1
ME	005	CUMBERLAND	38860	0006.00	2:Moderate	39.33	25.54	5.51	30.97	3	2.32	1
ME	005	CUMBERLAND	38860	0005.00	2:Moderate	37.34	21.43	6.8	28.03	3	5.18	1
ME	005	CUMBERLAND	38860	0003.00	3:Middle	22.31	10.84	4.17	14.91	2	2.07	1
ME	005	CUMBERLAND	38860	0002.00	2:Moderate	22.31	12.75	3.23	15.85	2	1.37	1
ME	005	CUMBERLAND	38860	0001.00	3:Middle	16.53	8.16	2.46	10.62	2	1.21	1

**Section #4**  
**List of Services**

**Services**  
**As Of March 2024**

Deposit Services

Savings accounts	Holiday clubs
Certificates of deposit	Youth savings accounts
Money markets	Mortuary Trusts
Individual retirement accounts (IRA)	Health savings accounts
ROTH IRA's	CDARS & ICS through IntraFi
Interest on lawyers trust accounts (IOLTA)	Qwickrate CD's
Interest on real estate trust account (IORTA)	

Checking Services

- NOW accounts
- Personal accounts
- Business accounts
- Saving account linked overdraft protection
- Mastercard Community debit cards

Loan Services

Personal loans	Construction loans
Residential mortgage loans	Unsecured loans
Home equity loans	Business loans
Home equity lines of credit	Business lines of credit
Home improvement loans	Collateral loans
Allonges/Modifications	Manufactured home loans
	Online residential loan applications
	Commercial Real Estate Mortgages

Other Services

Personal money orders	Internal and external recurring payments
Treasurer's checks	Automated teller machines (ATM)
Safe deposit boxes	Telephone banking
Internet banking and online bill pay	Currency exchange/ordering
Financial Planning Services	eStatements
Night depository	Medallion stamp
Walkup/drive-up facilities	Notary Public service
Wire transfer services	Photocopies
Fax transmission and receipt	Mobile banking
Direct deposit	ACH cash management
Remote deposit capture	Mobile wallets
Coin counting	Personal & Business credit cards
Bill pay (online, in-branch, and loan servicing)	Escrow Accounts

# Fee Schedule

EFFECTIVE 5/1/2024

Account research (per hour, 1 hour min.)	\$30.00	Medallion Stamp Service	\$20.00
ATM / debit card rush order	\$50.00	Overdraft Item - Business*	\$35.00
Overdraft funds transfer	\$2.00	NSF Returned Item - Business*	\$25.00
Check cashing for non-customer	\$5.00	Overdraft Item - Consumer*	\$25.00
Check printing	<i>varies with check style</i>	NSF Returned Item - Consumer*	\$15.00
Coin Counting		Stop payment (checks and ACH transactions)	\$25.00
Non-customer	<i>10% of the total coin amount</i>	Tax / levy garnish	\$75.00
Early Closeout Fee (within 90 days of opening)	\$10.00	Wire Outgoing - International	\$40.00
Fax Incoming	\$1.00 per page	Wire Outgoing - National	\$25.00
Fax Outgoing	\$3.00 plus \$1.00 per page		

*\*Overdraft Items and Non-Sufficient Funds (NSF) Returned Items may be created by check, in person withdrawal or other electronic means.*

*A summary of Overdraft Items and NSF Returned Items are represented on your periodic statement with the descriptions "Total Overdraft Fees" and "Total NSF Returned Item Fees".*

## COMPLAINT RESOLUTION PROCEDURE

If you have a dispute with your financial institution regarding your deposit account or service, you may contact the financial institution and attempt to resolve the problem directly. If the financial institution fails to resolve the problem, you may communicate the problem and the resolution you are seeking to:

**Bureau of Financial Institutions  
36 State House Station  
Augusta, Maine 04333-0036**

To file a complaint electronically, you may contact the Bureau of Financial Institutions at the following internet address: <http://www.maine.gov/pfr/financialinstitutions/complaint.htm>. The Bureau of Financial Institutions will acknowledge receipt of your complaint promptly and investigate your claim. You will be informed of the results of the investigation. When your complaint involves a federally-chartered financial institution, the Bureau of Financial Institutions will refer it to the appropriate federal supervisory agency and inform you to whom it has been referred.

**www.sbsavings.bank**

**207-284-4591**

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**SACO &  
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**Section #5**  
**List of Credit Types**

# **SACO & BIDDEFORD SAVINGS INSTITUTION COMMUNITY REINVESTMENT ACT LIST OF CREDIT TYPES**

Listed below are the types of loans which Saco & Biddeford Savings Institution offers in the Bank's assessment area. The kinds of credit that we make available are limited by law and government regulations, as well as adherence to sound banking practices.

Sound banking practices include the diversification of loans and investments, with respect to both type and geographic concentration. For these reasons, we may need to devote our funds to many different kinds of loans, which may result in certain types of credit being unavailable at a given time.

The availability and the terms and conditions of credit in a specific instance are always decided on a case-by-case basis, after the creditworthiness of the borrower and the collateral, if any, have been carefully evaluated.

## **Types of Credit**

Residential Real Estate Mortgages for 1 to 4 Dwelling Units – Fixed or Adjustable Rate (including home construction, home improvement, Investment Properties and second homes). We offer VA, FHA, portfolio, and secondary market products.

First Time Homebuyer Programs at 3%, 5% or 10% Down – Fixed or Adjustable Rate (reduced rates/no points and relaxed underwriting standards for qualifying 1 or 2 family home purchases).

Mortgage Insurance – Fixed or Adjustable Rate (up to 95% loan to value ratio, guarantee fee required).

Home Equity Loans – Fixed or Adjustable Rate

Home Equity Lines of Credit

Multi-Family (4 or more units) Real Estate Mortgages – Fixed or Adjustable Rate

Condominium & Condotel Mortgages

Land Loans

Junior Mortgage Loans

Medical Doctor's Program

Jumbo Loans

Seasonal Properties

Commercial Real Estate Mortgages (CREMs) – Fixed or Adjustable Rate

Business Term Loans – Fixed Rate

Business Lines of Credit

Consumer Loans (including automobile, home improvement, mobile home, personal, collateral loans).

**Section #6**  
**Deposit Product Offerings**



## Deposit Product Offerings

### Features and Services Available

BP	Bill Pay Services <sup>1</sup>	DC	ATM / Debit Card / Mobile Wallet
ES	eStatements	MB	Mobile Banking <sup>1</sup>
MCD	Mobile Check Deposit <sup>1</sup>	MD	Merchant Deposit <sup>1,2</sup>
OB	Online Banking	OCM	Online Cash Management
PPS	Payment Processing Services <sup>2</sup>	TB	Telephone Banking

<sup>1</sup> These services require enrollment in Online Banking.

<sup>2</sup> Additional costs associated with this service.

### BUSINESS BASIC CHECKING

- This account is available to all businesses and non-profit organizations.
- Minimum balance required: No requirement.
- Transaction Limits: 150 debits and/or credits per statement cycle at no charge. 50¢ for each debit and/or credit in excess of 150 per cycle.
- Services Available: BP, DC, ES, MB, MCD, MD, OB, PPS, TB

### BUSINESS BALANCE 25K CHECKING

- This account is available to all businesses and non-profit organizations.
- Average monthly balance required: \$25,000.00.
- Account maintenance fee if balance is not maintained: \$10.00.
- Minimum balance to earn interest: \$25,000.00.
- Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time.
- Transaction limits: No limits.
- Services available: BP, DC, ES, MB, MCD, MD, OB, OCM, PPS, TB

### BUSINESS BALANCE 250K CHECKING

- This account is available to all businesses and non-profit organizations.
- Average monthly balance required: \$250,000.00.
- Account maintenance fee if balance is not maintained: \$20.00.
- Minimum balance to earn interest: \$250,000.00.
- At our discretion, we may change the interest rate on your account at any time.
- Transaction limits: No limits.
- Services available: BP, DC, ES, MB, MCD, MD, OB, OCM, PPS, TB

### MAINLY NON-PROFIT CHECKING

- This account is available to non-profit organizations.
- Average monthly balance required: \$1,000.00.
- Account maintenance fee if balance is not maintained: \$5.00.
- Minimum balance to earn interest: \$1,000.00.
- At our discretion, we may change the interest rate on your account at any time.
- Transaction limits: 150 debits and/or credits per statement cycle at no charge. 50¢ for each debit and/or credit in excess of 150 per cycle.
- Services Available: BP, DC, ES, MB, MCD, MD, OB, PPS, TB

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### **MAINLY PREFERRED BUSINESS SAVINGS**

- This account is available to all businesses and non-profit organizations.
- Minimum balance required: No requirement.
- Minimum balance to earn interest: No minimum.
- Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time.
- Services Available: DC, ES, MB, OB, TB

### **MAINLY PREMIUM BUSINESS SAVINGS**

- This account is available to all businesses and non-profit organizations.
- Minimum balance required: No requirement
- Minimum balance to earn interest: No minimum.
- Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time.
- Services Available: DC, ES, MB, OB, TB

**MAINLY BASIC ACCOUNT** - A maintenance fee of \$3.00 will be charged each statement cycle. There is no minimum balance required for this account.

- Services Available: DC, ES, MB, OB, TB

**MAINLY E-FREE ACCOUNT** - There is no minimum balance required for this account. There is no monthly maintenance fee.

- Services Available: DC, ES, MB, OB, TB

**MAINLY 55 ACCOUNT** - This account does not have a monthly maintenance fee as long as the primary account holder is age 55 or over. There is no minimum balance required for this account.

- Services Available: DC, ES, MB, OB, TB

### **MAINLY NOW ACCOUNT**

- Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time.
- Interest will be compounded and credited to your account every month.
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest begins to accrue on the business day you make your deposit (including non-cash items such as checks.)
- A maintenance fee of \$5.00 will be charged for each statement cycle in which the balance in the account falls below \$500 on any day of the statement cycle.
- Services Available: DC, ES, MB, OB, TB

### **MAINLY SUPERNOW ACCOUNT**

- Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time.
- Interest will be compounded and credited to your account every month.
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest begins to accrue on the business day you make your deposit (including non-cash items such as checks).
- A maintenance fee of \$5.00 will be charged for each statement cycle in which the balance in the account falls below \$2,500 on any day of the statement cycle.
- Services Available: DC, ES, MB, OB, TB

**SEASONAL CHECKING ACCOUNT** - A maintenance fee of \$3.00 will be charged each statement cycle. The fee will be waived for the first four months. There is no minimum balance required for this account.

- Services Available: DC, ES, MB, OB, TB

### **MAINLY PREFERRED CONSUMER SAVINGS ACCOUNT**

- Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time.
- Interest will be compounded and credited to your account every month.

- 
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
  - Interest begins to accrue on the business day you make your deposit (including non-cash items such as checks).
  - Services Available: DC, ES, MB, OB, TB

#### **MAINLY PREMIUM CONSUMER SAVINGS ACCOUNT**

- Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time.
- Interest will be compounded and credited to your account every month.
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest begins to accrue on the business day you make your deposit (including non-cash items such as checks).
- Services Available: DC, ES, MB, OB, TB

#### **HOLIDAY CLUB ACCOUNT**

- Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time.
- Interest will not be compounded on this account. The interest will be calculated and credited to your account at the club maturity date.
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest begins to accrue on the business day you make your deposit (including non-cash items such as checks).
- If you close your account before interest is credited, you will not receive the accrued interest.
- If any withdrawal is made from this account before club maturity, we may close the account.
- Services Available: DC, ES, MB, OB, TB

#### **YOUTH SAVINGS ACCOUNT**

- Children from birth through age 15 are eligible to open a Youth Savings Account. In most cases, an “eligible adult” will need to be on the account with the minor child.
- Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time.
- Interest will be compounded and credited to your account every month.
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest begins to accrue on the business day you make your deposit (including non-cash items such as checks).
- Services Available: DC, ES, MB, OB, TB

#### **ESCROW SAVINGS ACCOUNT**

- Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time.
- Interest will be compounded and credited to your account every month.
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest begins to accrue on the business day you make your deposit (including non-cash items such as checks).

#### **CERTIFICATES OF DEPOSIT**

- You agree to keep your funds with us in your account until the maturity date. You may not transfer this account without first obtaining our written consent.
- Your account is void if the deposit is made by any method requiring collection (such as a check) and the deposit is not immediately collected in full. If a deposit is made or payable in a foreign currency, the amount of the deposit will be adjusted to reflect final exchange into U.S. dollars.
- The minimum deposit to open this account is \$500.00. There is no minimum balance to obtain the APY as disclosed. You must maintain at least the daily minimum daily balance in order to obtain the APY disclosed.
- Additional deposits after account opening are not allowed. Withdrawals from the account are subject to the penalty of three (3) months simple interest for accounts with terms of twelve (12) months or less; six (6) months of simple interest for accounts with terms over twelve (12) months and less than thirty-six (36) months; or twelve (12) months of simple interest for accounts with terms of thirty-six (36) months or greater. Interest credited to this account may be withdrawn at any time without penalty after it is credited to your account.

- 
- This account will automatically renew at maturity to the term as indicated on your Account Agreement. The renewal term will begin on the maturity date indicated on your Account Agreement. The renewal interest rate will be the same interest rate offered to new Certificate of Deposit accounts with the same term at the time the account renews and interest will accrue after final maturity. The account holder must notify the Bank in writing before or within a seven (7) day grace period after maturity if the account holder wishes to make any changes to the account. This grace period begins on the maturity date.
  - The Bank will notify you on or before your maturity date to advise you of your upcoming renewal and when the interest rate for the next term will be available.
  - Interest will be compounded and credited to your account every month.
  - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
  - Interest begins to accrue on the business day you make your deposit (including non-cash items such as checks).
  - Interest earned during one term that is not withdrawn during or immediately after that term is added to the principal for the renewal term.
  - We may change any term of this agreement. We will give you reasonable notice in writing or by any other method permitted by law.
  - If any notice is necessary, you agree that the notice will be sufficient if we mail it to the address listed in your Account Agreement. You must notify us of any change.
  - See your retirement plan disclosure for more information if your certificate is part of a regulated plan.

#### **MONEY MARKET IRA ACCOUNT**

- Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account at any time.
- Interest will be compounded and credited to your account every month.
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest begins to accrue on the business day you make your deposit (including non-cash items such as checks).

#### **Additional Notes:**

Withdrawals or transfers made in person at the Bank or at an ATM are unlimited. Deposit transactions are also unlimited. Debit Cards on savings accounts also require a checking as the primary account.

## **Section #7**

### **Branch Location Information**



**SACO &  
BIDDEFORD**  
SAVINGS

## Saco and Biddeford Savings Institution

*Mailing Address:*  
50 Industrial Park Road  
Saco, ME 04072

*Phone:*  
(207) 284-4591

### Saco

*Branch Address:* 252 Main Street  
Saco, ME 04072

ATM Available? Yes, 24 hours  
Full Service ATM

*Hours:*

**Drive-up**

Monday - Thursday:  
8:00am - 4:00pm

Friday:  
8:00am - 5:00pm

Saturday:  
8:00am - Noon

**Lobby**

Monday - Thursday:  
8:30am - 4:00pm

Friday:  
8:30am - 5:00pm

Saturday:  
8:30am - Noon

### Biddeford

*Branch Address:* 160 Shops Way Rte 111  
Biddeford, ME 04005

ATM Available? Yes, 24 hours  
Full Service ATM

*Hours:*

**Drive-up**

Monday - Thursday:  
8:00am - 4:00pm

Friday:  
8:00am - 5:00pm

Saturday:  
8:00am - Noon

**Lobby**

Monday - Thursday:  
8:30am - 4:00pm

Friday:  
8:30am - 5:00pm

Saturday:  
8:30am - Noon

### Old Orchard Beach

*Branch Address:* 2 Portland Ave  
Old Orchard Beach, ME 04064

ATM Available? Yes, 24 hours  
ATM Services Limited

*Hours:*

**Drive-up**

Monday - Thursday:  
8:00am - 4:00pm

Friday:  
8:00am - 5:00pm

Saturday:  
8:00am - Noon

**Lobby**

Monday - Thursday:  
8:30am - 4:00pm

Friday:  
8:30am - 5:00pm

Saturday:  
8:30am - Noon

### Portland (Business Banking)

*Branch Address:* 136 Commercial Street  
Portland, ME 04101

ATM Available? Yes, 24 hours  
Full Service ATM  
Limited Transactions Only  
Please Call Ahead

*Hours:*

**Lobby**

Monday - Friday:  
8:30am - 5:00pm

### Scarborough

*Branch Address:* 41 Gorham Rd  
Scarborough, ME 04074

ATM Available? Yes, 24 hours  
ATM Services Limited

*Hours:*

**Drive-up**

Monday - Thursday:  
8:00am - 4:00pm

Friday:  
8:00am - 5:00pm

Saturday:  
8:00am - Noon

**Lobby**

Monday - Thursday:  
8:30am - 4:00pm

Friday:  
8:30am - 5:00pm

Saturday:  
8:30am - Noon

### South Portland

*Branch Address:* 601 Broadway  
South Portland, ME 04106

ATM Available? Yes, 24 hours  
ATM Services Limited

*Hours:*

**Drive-up**

Monday - Thursday:  
8:00am - 4:00pm

Friday:  
8:00am - 5:00pm

Saturday:  
8:00am - Noon

**Lobby**

Monday - Thursday:  
8:30am - 4:00pm

Friday:  
8:30am - 5:00pm

Saturday:  
8:30am - Noon

### Westbrook

*Branch Address:* 2 Hannaford Dr  
Westbrook, ME 04092

ATM Available? Yes, 24 hours  
ATM Services Limited

*Hours:*

**Drive-up**

Monday - Thursday:  
8:00am - 4:00pm

Friday:  
8:00am - 5:00pm

Saturday:  
8:00am - Noon

**Lobby**

Monday - Thursday:  
8:30am - 4:00pm

Friday:  
8:30am - 5:00pm

Saturday:  
8:30am - Noon

### Customer Care Call Center

*Branch Address:* 50 Industrial Park Rd  
Saco, ME 04072

ATM Availability? Yes, 24 hours  
Full Service ATM

*Hours:*

**Contact/Call**

Monday - Thursday:  
7:30am - 5:00pm

Friday:  
7:30am-5:30pm

Saturday:  
7:30am - Noon

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## Holiday Hours

All locations will be closed on the following days in observation of holidays:

**Martin Luther King Jr. Day:** Monday, January 20, 2025

**Presidents' Day:** Monday, February 17, 2025

**Memorial Day:** Monday, May 26, 2025

**Juneteenth:** Thursday, June 19, 2025

**Independence Day:** Friday, July 4, 2025

**Labor Day:** Monday, September 1, 2025

**Indigenous Peoples Day:** Monday, October 13, 2025

**Veterans' Day:** Tuesday, November 11, 2025

**Thanksgiving:** Thursday, November 27, 2025

**Christmas Eve:** Wednesday, December 24, 2025 (Close at 12:00 pm)

**Christmas Day:** Thursday, December 25, 2025

**New Year's Eve:** Wednesday, December 31, 2025 (Close at 3:00 pm)

**New Year's Day:** Wednesday, January 1, 2026

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## Saco and Biddeford Savings Institution Branded ATMs

2 Cascade Road, Old Orchard Beach, ME 04064

Full Service ATM

No branches were opened or closed during the period of April 1, 2024 to March 31, 2025.

**Section #8**  
**Branch Closing Policy**



**Saco & Biddeford Savings Institution**  
**Branch Closing Policy**

Updated: March 31, 2025

BACKGROUND INFORMATION

The Bank has seven retail locations: the Main Office at 252 Main Street in Saco, Maine and branch offices at 2 Portland Avenue in Old Orchard Beach, Maine, 41 Gorham Road in Scarborough, Maine, 601 Broadway in South Portland, Maine, 160 Shops Way in Biddeford, Maine, 2 Hannaford Drive in Westbrook, Maine, and 136 Commercial Street in Portland, Maine. With the exception of safe deposit boxes, all services that the Bank offers are available at all locations. Safe deposit boxes are not available at the Portland location. In certain situations customers may be asked to meet with someone at a particular office; however, if this poses any undue hardship to the customer, then we will make arrangements to deliver that service at the office of the customer's choice.

Hours at the seven offices are as follows:

Branch	Saco	OOB	Biddeford	Westbrook	Scarborough	So. Portland	Portland – Comm. St.
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**Lobby Hours**

Monday - Thursday	8:30AM-4:00PM	8:30AM-4:00PM	8:30AM-4:00PM	8:30AM-4:00PM	8:30AM-4:00PM	8:30AM-4:00PM	8:30 AM-4:00 PM
Friday	8:30AM-5:00PM	8:30AM-5:00PM	8:30AM-5:00PM	8:30AM-5:00PM	8:30AM-5:00PM	8:30AM-5:00PM	8:30 AM-5:00 PM
Saturday	8:30AM-NOON	8:30AM-NOON	8:30AM-NOON	8:30AM-NOON	8:30AM-NOON	8:30AM-NOON	Closed

**Drive Up Hours**

Monday - Thursday	8:00AM-4:00PM	8:00AM-4:00PM	8:00AM-4:00PM	8:00AM-4:00PM	8:00AM-4:00PM	8:00AM-4:00PM	N/A
Friday	8:00AM-5:00PM	8:00AM-5:00PM	8:00AM-5:00PM	8:00AM-5:00PM	8:00AM-5:00PM	8:00AM-5:00PM	N/A
Saturday	8:00AM-NOON	8:00AM-NOON	8:00AM-NOON	8:00AM-NOON	8:00AM-NOON	8:00AM-NOON	N/A

**Walk Up Hours - OOB**

Monday - Thursday	8:00AM-4:00PM
Friday	8:00AM-5:00PM
Saturday	8:00AM-NOON

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As can be seen, differences are minimal. In addition, appointments may be made after hours, when necessary. From time to time, these hours may be adjusted to meet temporary demands or unique business circumstances.

## FACTORS TO BE CONSIDERED

We do not anticipate permanently closing any branch. If the issue of closing a branch arises, we will include the following in our considerations:

- Impact on the local community. This will include meeting with community members to discuss alternatives to closing, as well as techniques to be used to minimize the negative impact on the community.
- The profitability of the office.
- Changes in staffing, services, etc. that could improve the profitability of the office to the necessary level.
- Methods to increase volume or the mix of accounts in order to improve profitability to the necessary level.
- The ability of our customers to obtain similar financial services and products from other financial institutions.

If, after making the above considerations, the Bank feels that it must permanently close a branch, we will give customers, as well as our federal and state regulators, at least 90 days' notice through mailed correspondence and signs in that office and we will put forth efforts to make it easy for customers of that office to continue to use our services.

### **Our notice to our regulators will include:**

- Identification of the branch to be closed;
- A detailed statement of the reason(s) for closing the branch;
- Any supporting information;
- The proposed date of the closing;
- A breakdown of the current loans and deposits at the branch; and
- An attested copy of the resolution of the Board of Directors.

### **Our mailed notice to our customers will include:**

- Location of the branch;
- Proposed date of closing;
- The address of other branch locations where customers may obtain services; and
- A dedicated telephone number for customers to call for assistance in locating alternate sites.

We will retain a copy of the mailed notice in our files with a record of when the notice was mailed.

### **Our notice to branch customers which will be posted on the branch premises should state:**

- The proposed date of closing; and
- A dedicated telephone number for customers to call for assistance in locating alternate sites.

The bank will retain a copy of this posted notice in its files.

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**At least 60 days prior to the effective date of the closing, we will also place a notice at least twice in a newspaper of general circulation in the effected market area. This notice will contain:**

- The nature of the proposed transaction; and
- The anticipated effective date of the change.

**Once a branch is closed, signage will be posted (if allowed) on the premises that should state:**

- A list of other branch locations where customers may obtain services; and
- A toll free telephone number for customers to call for more information.

If we decide to reduce financial services at a particular office, we will communicate that to affected customers as quickly and clearly as possible. We will also make efforts to ensure that those services continue to be available to those customers, either through our other offices or through other financial institutions. This is not meant to preclude the Bank from eliminating a particular type of account or service; rather, it is intended to remind us to consider our responsibility to the community in making significant decisions regarding any reduction in services.

Any subsequent changes in federal or state laws or regulations concerning notices, time frames, information requirements, etc. will automatically become part of this policy.

**Section #9**

**Public Disclosure (8/28/2023)**

**Community Reinvestment Act Performance  
Evaluation**

# **PUBLIC DISCLOSURE**

August 28, 2023

## **COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION**

Saco & Biddeford Savings Institution  
Certificate Number: 17743

252 Main St  
Saco, Maine 04072

Federal Deposit Insurance Corporation  
Division of Depositor and Consumer Protection  
New York Regional Office

350 Fifth Avenue, Suite 1200  
New York, NY 10118

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

## TABLE OF CONTENTS

INSTITUTION RATING .....	1
DESCRIPTION OF INSTITUTION .....	2
DESCRIPTION OF ASSESSMENT AREAS.....	4
SCOPE OF EVALUATION.....	7
CONCLUSIONS ON PERFORMANCE CRITERIA.....	9
DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW.....	18
APPENDICES .....	19
INTERMEDIATE SMALL BANK PERFORMANCE CRITERIA.....	19
GLOSSARY .....	20

## INSTITUTION RATING

**INSTITUTION'S CRA RATING:** This institution is rated **Satisfactory**.

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**The Lending Test is rated Satisfactory.**

- The loan-to-deposit (LTD) ratio is more than reasonable given the institution's size, financial condition, and assessment area needs.
- The institution made a majority of its home mortgage and small business loans inside the assessment area.
- The geographic distribution of loans reflects reasonable dispersion throughout the assessment area.
- The distribution of borrowers reflects reasonable penetration among individuals of different income levels (including low- and moderate-income) and businesses of different sizes.
- The institution did not receive any CRA-related complaints since the previous evaluation; therefore, this factor did not affect the Lending Test rating.

**The Community Development Test is rated Satisfactory.**

The institution's community development performance demonstrates reasonable responsiveness to community development needs in its assessment area through community development loans, qualified investments, and community development services, as appropriate. Examiners considered the need and availability of such opportunities for community development in the assessment area.

## DESCRIPTION OF INSTITUTION

### **Background**

Saco & Biddeford Savings Institution (SBSI) is a Maine-chartered, mutual savings bank headquartered in Saco, Maine. The institution primarily operates and maintains branches in Cumberland and York Counties. SBSI received a “Satisfactory” rating at its previous FDIC Performance Evaluation, dated August 17, 2020, based on Interagency Intermediate Small Institution Examination Procedures.

### **Operations**

SBSI’s primary business focus is home mortgage lending; however, the institution offers a variety of loan products, including home mortgage, commercial, and consumer loans. SBSI also offers a variety of checking and savings accounts for both consumer and commercial customers. SBSI has two wholly owned subsidiaries that offer insurance and investment services. The institution offers personal insurance, business insurance, and employee benefits through Paquin & Carroll Insurance Company. Lastly, S&B Financial Services offers personal investment and insurance products through Cetera Investment Services, LLC and Cetera Investment Advisers, LLC.

In addition to the main office, SBSI operates six full-service branches in Biddeford, Old Orchard Beach, Portland, Scarborough, South Portland, and Westbrook, Maine. The bank did not open or close any branches since the previous evaluation. SBSI also operates a loan production office in Westbrook and a customer call center in Saco. Other alternative delivery services that supplement the bank’s branch network include automated teller machines (ATMs) at each branch, 24-hour telephone banking, online banking, and mobile banking. In addition, the bank maintains standalone ATMs in South Portland and Old Orchard Beach.

### **Ability and Capacity**

As of June 30, 2023, assets totaled approximately \$1.3 billion and included loans totaling \$1.0 billion and securities totaling \$191.2 million. Deposits totaled approximately \$950.6 million. The following table illustrates the loan portfolio distribution.

<b>Loan Portfolio Distribution as of 6/30/2023</b>		
<b>Loan Category</b>	<b>\$(000s)</b>	<b>%</b>
Construction, Land Development, and Other Land Loans	50,084	4.8
Secured by Farmland	0	0.0
Secured by 1-4 Family Residential Properties	705,870	68.1
Secured by Multifamily (5 or more) Residential Properties	37,766	3.6
Secured by Nonfarm Nonresidential Properties	211,834	20.4
<b>Total Real Estate Loans</b>	<b>1,005,554</b>	<b>97.0</b>
Commercial and Industrial Loans	11,605	1.1
Agricultural Production and Other Loans to Farmers	0	0.0
Consumer Loans	7,617	0.7
Obligations of State and Political Subdivisions in the U.S.	11,816	1.1
Other Loans	505	0.0
Lease Financing Receivable (net of unearned income)	0	0.0
Less: Unearned Income	0	0.0
<b>Total Loans</b>	<b>1,037,097</b>	<b>100.0</b>
<i>Source: Reports of Condition and Income</i>		

Examiners did not identify any financial, legal, or other impediments that would limit the institution's ability to meet the credit needs of its assessment areas.

## DESCRIPTION OF ASSESSMENT AREAS

The CRA requires each financial institution to designate one or more assessment areas within which examiners will evaluate its CRA performance. SBSI designated one contiguous assessment area in the Portland-South Portland, ME Metropolitan Statistical Area (MSA). The assessment area includes 78 census tracts in Cumberland County (48 census tracts) and York County (30 census tracts).

### **Economic and Demographic Data**

The assessment area includes the following municipalities in Cumberland County: Cape Elizabeth, Falmouth, Gorham, Portland, Scarborough, South Portland, Westbrook, and Windham. The assessment area includes the following municipalities in York County: Arundel, Biddeford, Buxton, Dayton, Kennebunk, Kennebunkport, Lyman, Ogunquit, Old Orchard Beach, Saco, and Wells. According to the 2020 United States (U.S.) Census data, the 78 census tracts that make up the assessment area reflect the following income designations:

- 1 low-income census tract,
- 14 moderate-income census tracts,
- 44 middle-income census tracts, and
- 19 upper-income census tracts.

The low-income census tract is located in Biddeford, and the 14 moderate-income census tracts are located in Saco, Wells, Lyman, Biddeford (2), Old Orchard Beach, South Portland (2), Portland (5), and Westbrook. In 2022, the Federal Financial Institution's Examination Council (FFIEC) released updates to MSA and Metropolitan Divisions, states, counties, census tracts, and income level indicators based on information collected during the 2020 United States (U.S.) Census. These updates included the reclassification of certain census tract income designations. These reclassifications resulted in 3 fewer low-income census tracts, 1 less moderate-income census tract, 14 additional middle-income census tracts, and 6 additional upper-income census tracts.

The following table illustrates select demographic characteristics of the assessment area.

Demographic Information of the Assessment Area						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	78	1.3	17.9	56.4	24.4	0.0
Population by Geography	292,449	0.8	16.6	53.8	28.8	0.0
Housing Units by Geography	141,718	0.7	18.6	54.3	26.3	0.0
Owner-Occupied Units by Geography	80,013	0.2	13.1	54.5	32.1	0.0
Occupied Rental Units by Geography	41,500	1.9	28.0	51.9	18.2	0.0
Vacant Units by Geography	20,205	0.2	21.2	58.6	19.9	0.0
Businesses by Geography	33,454	0.3	17.9	58.9	22.9	0.0
Farms by Geography	835	0.1	12.8	61.2	25.9	0.0
Family Distribution by Income Level	70,464	18.0	17.3	23.4	41.4	0.0
Household Distribution by Income Level	121,513	23.7	16.1	18.7	41.5	0.0
Median Family Income MSA - 38860 Portland-South Portland, ME MSA		\$89,988	Median Housing Value			\$324,055
			Median Gross Rent			\$1,152
			Families Below Poverty Level			4.8%
<i>Source: 2020 U.S. Census and 2022 D&amp;B Data</i> <i>Due to rounding, totals may not equal 100.0%</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

The analysis of small business loans under the Borrower Profile criterion compares the distribution of the bank’s small business loans to the distribution of businesses by gross annual revenue (GAR) levels. According to 2022 D&B data, there were 33,454 non-farm businesses operating in the assessment area. The GARs for these businesses are as follows:

- 87.1 percent have GARs of \$1.0 million or less,
- 4.5 percent have GARs of more than \$1.0 million, and
- 8.4 percent have unknown revenues.

Of all businesses in the assessment area, 84.0 percent have revenues of \$500,000 or less. Further, 59.9 percent of the businesses in the assessment area have four or fewer employees, and 90.5 percent operate from a single location. These factors indicate that the majority of the area’s businesses are very small businesses. Service industries represent the largest portion of businesses at 37.9 percent, followed by Non-Classifiable Establishments at 22.2 percent, Finance, Insurance, & Real Estate at 11.2 percent, and Retail Trade at 10.9 percent.

According to the U.S. Bureau of Labor Statistics, as of June 2023, the unemployment rate was 2.2 percent in the Portland-South Portland, ME MSA. This rate was slightly lower than the Maine unemployment rate of 2.4 percent and the nationwide rate of 3.6 percent. The unemployment rate was elevated in 2020 due to the COVID-19 pandemic, but steadily declined in 2021 and 2022.

The analysis of home mortgage loans under the Borrower Profile criterion uses FFIEC-updated median family income levels to assess the distribution of home mortgage loans to borrowers of

different income levels. The following table shows the low-, moderate-, middle-, and upper-income categories in the Portland-South Portland MSA.

<b>Median Family Income Ranges</b>				
<b>Median Family Incomes</b>	<b>Low &lt;50%</b>	<b>Moderate 50% to &lt;80%</b>	<b>Middle 80% to &lt;120%</b>	<b>Upper ≥120%</b>
<b>Portland-South Portland, ME MSA Median Family Income (38860)</b>				
2021 (\$93,300)	<\$46,650	\$46,650 to <\$74,640	\$74,640 to <\$111,960	≥\$111,960
2022 (\$101,600)	<\$50,800	\$50,800 to <\$81,280	\$81,280 to <\$121,920	≥\$121,920
<i>Source: FFIEC</i>				

The area’s demographics present challenges for extending home loans to lower income borrowers. Given the assessment area’s median housing value of \$324,055, a low-income family making less than \$50,800 annually is less likely to qualify for traditional mortgage financing. Additionally, 4.8 percent of the families in the assessment area are below the poverty level, which reduces demand for home mortgage loans from low-income borrowers.

**Competition**

The assessment area is a moderately competitive market for financial services. According to FDIC Deposit Market Share data as of June 30, 2022, 32 financial institutions operated 124 offices within the assessment area. Of those institutions, SBSI ranked 7<sup>th</sup> with 5.1 percent deposit market share. Large national and community banks maintain most of the market share, with the top five institutions, including Bank of America, N.A., TD Bank, N.A., KeyBank, N.A., Bangor Savings Bank, and Gorham Savings Bank maintaining over 50.0 percent of all deposits.

There is a high level of competition for home mortgage loans among banks, credit unions, and non-depository mortgage lenders in the assessment area. In 2021, 382 lenders originated or purchased 27,362 home mortgage loans in the assessment area. SBSI ranked 15<sup>th</sup>, originating 475 home mortgage loans representing a 1.7 percent market share by number. All of the institutions ranked ahead of SBSI were national banks and wholesale mortgage lenders with the exception of Bangor Savings Bank, a much larger community bank. In 2022, 318 lenders originated or purchased 10,555 home mortgage loans in the assessment area. SBSI ranked 11<sup>th</sup>, originating 214 home mortgage loans representing a 2.0 percent market share by number. Again, all of the institutions ranked ahead of SBSI were larger institutions, including national banks, mortgage companies, wholesale mortgage lenders, and community banks including Bangor Savings Bank and Gorham Savings Bank.

There is a high level of competition for small business loans among banks, credit unions, and credit card companies in the assessment area. In 2021, 116 lenders originated 15,917 small business loans in Cumberland and York Counties. SBSI ranked 16<sup>th</sup>, originating 278 small business loans for approximately \$24.2 million, representing a 1.8 percent market share by number. The top five financial institutions were all large banks and credit card lenders, including American Express; Bangor Savings Bank; JPMorgan Chase Bank, N.A.; Bank of America, N.A.; and Capital One Bank (USA), N.A. These five institutions maintained over 46.7 percent market share by number. This

indicates that competition for small business loans amongst smaller financial institutions and community banks is high.

### **Community Contacts**

As part of the evaluation process, examiners contact third parties active in the assessment area to assist in identifying the area's credit and community development needs. This information helps determine whether local financial institutions are responsive to these needs. It also shows what credit and community development opportunities are available.

Examiners referred to a recently conducted community contact with an affordable housing organization that operates in Cumberland County. The organization develops, maintains, and manages low- and moderate-income rental units. The contact stated that there is a significant need for affordable rental housing, particularly multifamily housing, amongst low-, moderate-, and middle-income individuals. Additionally, the lack of housing for middle-income residents further limits the availability of housing for low- and moderate-income residents. The contact also noted there are opportunities and a need for community banks to invest in affordable housing projects in the assessment area.

### **Credit and Community Development Needs and Opportunities**

Considering information from the community contact, bank management, and demographic and economic data, examiners determined that affordable housing and rental housing are the assessment area's primary community development needs and opportunities exist for banks to invest in affordable housing projects. Additionally, affordable home mortgage lending programs are a primary credit need for residents.

## **SCOPE OF EVALUATION**

### **General Information**

This evaluation covers the period from the prior evaluation, dated August 17, 2020, to the current evaluation dated August 28, 2023. Examiners used the Interagency Intermediate Small Institution Examination Procedures to evaluate SBSI's CRA performance. These procedures include two tests: the CRA Small Bank Lending Test and the Community Development Test. Banks must achieve at least a Satisfactory rating under each test to obtain an overall Satisfactory rating.

Examiners obtained demographic and economic information referenced in the evaluation from the 2015 American Community Survey (ACS), 2020 U.S. Census Bureau, D&B, Moody's Analytics, the U.S. Bureau of Labor Statistics, and FDIC data. Examiners also obtained information from the June 30, 2023 Report of Income and Condition (Call Report).

## **Activities Reviewed**

Examiners determined that the bank's major product lines are home mortgage and small business loans. This conclusion considered the loan portfolio distribution as well as the number and dollar volume of loans originated during the evaluation period. The most recent Call Report as of June 30, 2023 depicts that residential lending, consisting of loans secured by one-to-four family and multifamily residential properties, represents 71.7 percent of the loan portfolio, an increase of 49.2 percent since the previous evaluation. Commercial lending, consisting of loans secured by nonfarm nonresidential property and commercial and industrial loans, represents 21.5 percent of the loan portfolio, an increase of 17.3 percent since the previous evaluation. These increases can be attributed to the current competitive home mortgage market and the Small Business Administration (SBA) Paycheck Protection Program (PPP) loans originated since the previous evaluation.

This evaluation considered all home mortgage loan originations reported on the bank's 2020, 2021, and 2022 Home Mortgage Disclosure Act (HMDA) Loan Application Registers. The bank reported 547 home mortgage loans totaling \$209.5 million in 2020, 450 home mortgage loans totaling \$195.1 million in 2021, and 296 loans totaling \$140.6 million in 2022. Although the Assessment Area Concentration performance table includes data from all three years, Geographic Distribution and Borrower Profile performance tables within the Lending Test only reference 2021 and 2022 lending activity. Examiners compared the bank's 2021 home mortgage lending performance to 2015 ACS demographic data, and 2022 home mortgage lending performance to 2020 U.S Census demographic data. Additionally, examiners compared home mortgage lending to aggregate data for each respective year.

SBSI was not required to collect or report small business lending data; however, the bank voluntarily collected and reported loan data for small business originations during the evaluation period. Examiners analyzed the bank's full universe of small business loans for 2020, 2021, and 2022. The bank originated 480 small business loans totaling \$30.1 million in 2020, 285 small business loans totaling \$24.8 million in 2021, and 39 small business loans totaling \$11.4 million in 2022. The bank offered Paycheck PPP loans through the SBA, resulting in the higher volume of originations in 2020 to 2021. Specifically, the bank originated 442 PPP loans totaling \$23.9 million in 2020 and 249 PPP loans totaling \$22.6 million in 2021. By dollar amount, PPP loans represent 79.4 percent of the bank's 2020 small business loans and 75.2 percent of the bank's 2021 small business loans. Banks were not required to collect revenue information for PPP loan borrowers. This resulted in a significant number of loans with revenue not available, which affected the Borrower Profile analysis. Although the Assessment Area Concentration performance table includes data from all three years, Geographic Distribution and Borrower Profile performance tables within the Lending Test only reference 2020 and 2021 as the most recent years with available aggregate data. Examiners compared SBSI's small business lending for each year to the respective D&B demographic data and aggregate data, as available.

Examiners did not analyze any other loan types. The bank did not originate any small farm loans, and consumer loans represent only 0.7 percent of the portfolio; therefore, an analysis would not be meaningful or materially affect Lending Test conclusions.

Due to the loan portfolio composition, examiners placed greater weight on home mortgage loans

than small business loans in arriving at overall Lending Test conclusions. Additionally, examiners reviewed the number and dollar volume of home mortgage and small business loans but emphasized performance by number of loans, which better represents the number of individuals and businesses served by the bank.

For the Community Development Test, examiners reviewed community development loans, investments, and services provided since the prior CRA examination.

## **CONCLUSIONS ON PERFORMANCE CRITERIA**

### **LENDING TEST**

The Lending Test is rated “Satisfactory.” The institution’s reasonable performance in the Geographic Distribution criterion and reasonable performance in the Borrower Profile criterion primarily support this conclusion.

#### **Loan-to-Deposit Ratio**

The loan-to-deposit (LTD) ratio is more than reasonable (considering seasonal variations and taking into account lending related activities) given the institution’s size, financial condition, and assessment area credit needs. The institution’s LTD ratio averaged 102.7 percent over the past 12 calendar quarters from September 30, 2020 to June 30, 2023. The ratio ranged from a low of 93.4 percent as of September 30, 2022, to a high of 108.6 percent as of June 30, 2023. The ratio steadily declined until the September 30, 2022 low, and subsequently increased until the June 30, 2023 high. SBSI maintained a ratio higher than comparable institutions, as shown in the following table. Examiners selected these institutions based on their asset size, geographic location, and lending focus.

<b>Loan-to-Deposit (LTD) Ratio Comparison</b>		
<b>Bank</b>	<b>Total Assets as of 6/30/2023 (\$000s)</b>	<b>Average Net LTD Ratio (%)</b>
<b>Saco &amp; Biddeford Savings Institution</b>	<b>1,333,208</b>	<b>102.7</b>
Maine Community Bank	1,036,036	98.3
Partners Bank of New England	1,072,006	94.2
<i>Source: Reports of Condition and Income 9/30/2020 – 6/30/2023</i>		

#### **Assessment Area Concentration**

The bank originated a majority of its home mortgage loans and small business loans inside the assessment area. The following table depicts the bank’s lending inside and outside the assessment area.

Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage										
2020	421	77.0	126	23.0	547	156,853	74.9	52,624	25.1	209,477
2021	352	78.2	98	21.8	450	140,977	72.2	54,170	27.8	195,147
2022	214	72.3	82	27.7	296	93,727	66.6	46,907	33.4	140,634
<b>Subtotal</b>	987	76.3	306	23.7	1,293	391,557	71.8	153,701	28.2	545,258
Small Business										
2020	451	94.0	29	6.0	480	27,555	91.5	2,573	8.5	30,128
2021	270	94.7	15	5.3	285	23,702	95.5	1,126	4.5	24,828
2022	33	84.6	6	15.4	39	8,887	78.0	2,513	22.0	11,400
<b>Subtotal</b>	754	93.8	50	6.2	804	60,144	90.6	6,212	9.4	66,356
<b>Total</b>	1,741	83.0	356	17.0	2,097	451,701	73.9	159,913	26.1	611,614
<i>Source: Bank Data Due to rounding, totals may not equal 100.0%</i>										

## **Geographic Distribution**

The geographic distribution of loans reflects reasonable dispersion throughout the assessment area. SBSI's excellent performance in home mortgage lending and reasonable performance in small business lending support this conclusion.

### **Home Mortgage Loans**

The geographic distribution of home mortgage loans reflects excellent dispersion throughout the assessment area. In 2021, the bank's performance in low-income census tracts was below aggregate performance, but exceeded the percent of owner-occupied housing units by 0.4 percent. As previously stated, the assessment area experienced a decline in the number of low-income census tracts in 2022; however, the bank's lending exceeded aggregate performance and the percent of owner-occupied housing units in the remaining low-income tract. In moderate-income census tracts, the bank's performance was above aggregate performance and the percent of owner occupied housing units in both 2021 and 2022.

In 2022, the bank ranked 6<sup>th</sup> with 6.1 percent market share out of 31 lenders that originated home mortgage loans in the low-income census tract in the assessment area. Notably, the top ranked lender only originated four loans in the low-income tract. The other four lenders ranked ahead of the bank all originated the same number of loans as SBSI, including Banger Savings Bank, a much larger institution and the only community bank that outperformed SBSI. Additionally in 2022, the bank ranked 6<sup>th</sup> with 2.5 percent market share out of 164 institutions that originated loans in moderate-income census tracts in the assessment area. Again, the only community bank that outperformed SBSI was Banger Savings Bank (ranked 1<sup>st</sup>).

Geographic Distribution of Home Mortgage Loans						
Tract Income Level	% of Owner-Occupied Housing Units	Aggregate Performance % of #	#	%	\$(000s)	%
Low						
2021	1.8	3.1	8	2.3	4,076	2.9
2022	0.2	0.5	3	1.4	971	1.0
Moderate						
2021	15.6	17.5	73	20.7	26,109	18.5
2022	13.1	12.7	34	15.9	11,495	12.3
Middle						
2021	55.8	54.4	152	43.2	47,516	33.7
2022	54.5	56.7	102	47.7	35,909	38.3
Upper						
2021	26.8	25.1	119	33.8	63,275	44.9
2022	32.1	30.1	75	35.0	45,352	48.4
<b>Totals</b>						
<b>2021</b>	<b>100.0</b>	<b>100.0</b>	<b>352</b>	<b>100.0</b>	<b>140,977</b>	<b>100.0</b>
<b>2022</b>	<b>100.0</b>	<b>100.0</b>	<b>214</b>	<b>100.0</b>	<b>93,727</b>	<b>100.0</b>
Source: 2015 ACS; 2020 U.S. Census; Bank Data, 2020, 2021 & 2022 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%						

### Small Business Loans

The geographic distribution of small business loans reflects reasonable dispersion throughout the assessment area. The bank's performance in low-income census tracts was below both aggregate performance and the percent of businesses in 2021. County-level market share data supports the bank's reasonable performance. Specifically, SBSI ranked 16<sup>th</sup> with 1.75 percent market share out of 116 lenders. Bangor Savings Bank ranked 2<sup>nd</sup>, Kennebunk Savings Bank ranked 7<sup>th</sup>, and Gorham Savings Bank ranked 12<sup>th</sup> and were the only community banks that outperformed SBSI. The bank did not originate a loan in the low-income census tract in 2022. The decrease in the number of low-income census tracts, the fact that the PPP ended in 2021, and high levels of competition contributed to the decline. Further, as shown in the table, only 0.3 percent of businesses are located in the low-income census tract.

The bank's performance in the moderate-income census tracts significantly exceeded aggregate performance and the percent of businesses in 2021. Despite total loan volume declining in 2022, the percentage of loans originated in moderate-income census tracts increased and exceeded the percent of businesses.

Geographic Distribution of Small Business Loans						
Tract Income Level	% of Businesses	Aggregate Performance % of #	#	%	\$(000s)	%
Low						
2021	4.3	4.1	5	1.9	175	0.7
2022	0.3	--	0	0.0	0	0.0
Moderate						
2021	31.3	28.5	104	38.5	9,840	41.5
2022	17.9	--	13	39.4	2,606	29.3
Middle						
2021	44.3	44.6	112	41.5	11,065	46.7
2022	58.9	--	17	51.5	4,705	52.9
Upper						
2021	20.1	22.8	49	18.1	2,622	11.1
2022	22.9	--	3	9.1	1,576	17.7
<b>Totals</b>						
<b>2021</b>	<b>100.0</b>	<b>100.0</b>	<b>270</b>	<b>100.0</b>	<b>23,702</b>	<b>100.0</b>
<b>2022</b>	<b>100.0</b>	<b>--</b>	<b>33</b>	<b>100.0</b>	<b>8,887</b>	<b>100.0</b>
<i>Source: 2020, 2021 &amp; 2022 D&amp;B Data; Bank Data; 2020 &amp; 2021 CRA Aggregate Data, "--" data not available.            Due to rounding, totals may not equal 100.0%</i>						

## **Borrower Profile**

The distribution of borrowers reflects, given the demographics of the assessment area, reasonable penetration among individuals of different income levels (including low- and moderate-income) and businesses of different sizes. The bank's reasonable performance in home mortgage lending and small business lending supports this conclusion.

## **Home Mortgage Loans**

SBSI's performance reflects reasonable penetration of home mortgage loans to individuals of different income levels, including low- and moderate-income borrowers. SBSIs lending to low-income borrowers in 2021 trailed demographics and aggregate performance. However, in 2022, there was a notable increase in the percent, by number, of loans originated to low-income borrowers, which exceeded aggregate performance.

SBSI's lending performance to moderate-income borrowers trailed demographics and aggregate performance in both years. Despite this, market share reports show SBSI ranked 11<sup>th</sup> out of 196 lenders in 2021. Bangor Savings Bank, a much larger institution, was the only higher ranked community bank (ranked 1<sup>st</sup>). Given the high level of competition for home mortgage loans in the assessment area, performance is reasonable.

<b>Distribution of Home Mortgage Loans by Borrower Income Level</b>						
<b>Borrower Income Level</b>	<b>% of Families</b>	<b>Aggregate Performance % of #</b>	<b>#</b>	<b>%</b>	<b>\$(000s)</b>	<b>%</b>
<b>Low</b>						
2021	21.0	5.9	17	4.8	2,876	2.0
2022	18.0	6.2	17	7.9	4,777	5.1
<b>Moderate</b>						
2021	17.3	18.4	42	11.9	8,349	5.9
2022	17.3	16.8	16	7.5	3,655	3.9
<b>Middle</b>						
2021	20.4	22.2	64	18.2	16,132	11.4
2022	23.4	22.4	51	23.8	15,378	16.4
<b>Upper</b>						
2021	41.4	38.9	216	61.4	106,169	75.3
2022	41.4	43.7	114	53.3	62,767	67.0
<b>Not Available</b>						
2021	0.0	14.6	13	3.7	7,451	5.3
2022	0.0	10.9	16	7.5	7,151	7.6
<b>Totals</b>						
<b>2021</b>	<b>100.0</b>	<b>100.0</b>	<b>352</b>	<b>100.0</b>	<b>140,977</b>	<b>100.0</b>
<b>2022</b>	<b>100.0</b>	<b>100.0</b>	<b>214</b>	<b>100.0</b>	<b>93,727</b>	<b>100.0</b>
<i>Source: 2015 ACS; Bank Data, 2020 &amp; 2021 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%</i>						

### **Small Business Loans**

The distribution of small business loans reflects reasonable penetration to businesses with GARs of \$1.0 million or less. As shown in the following table, the bank's lending to businesses with GARs of \$1.0 million or less was substantially below both aggregate performance and demographics in 2021. However, the table also shows that 91.5 percent of the bank's originations in 2021 were to businesses with revenue not available. Many of these were PPP loans; the bank did not consider business revenue when evaluating these loan applications since revenue was not required for the program. For loans without revenue information, examiners assessed the number of loans with amounts less than \$1.0 million as a proxy, as smaller businesses typically request smaller loan amounts. Of the 247 loans without revenue information, 246 loans had loan amounts of less than \$1.0 million. This indicates that the bank provided a significant number of loans that likely benefitted small businesses. In 2022, the percentage of loans to businesses with GARs of \$1.0 million or less returned to pre-pandemic levels, further supporting reasonable performance.

Distribution of Small Business Loans by Gross Annual Revenue Category						
Gross Revenue Level	% of Businesses	Aggregate Performance % of #	#	%	\$(000s)	%
<=\$1,000,000						
2021	83.4	43.3	15	5.6	3,607	15.2
2022	87.1	--	12	36.4	2,284	25.7
>\$1,000,000						
2021	6.0	--	8	3.0	1,389	5.9
2022	4.5	--	8	24.2	2,861	32.2
Revenue Not Available						
2021	10.6	--	247	91.5	18,706	78.9
2022	8.4	--	13	39.4	3,742	42.1
<b>Totals</b>						
<b>2021</b>	<b>100.0</b>	<b>100.0</b>	<b>270</b>	<b>100.0</b>	<b>23,702</b>	<b>100.0</b>
<b>2022</b>	<b>100.0</b>	<b>--</b>	<b>33</b>	<b>100.0</b>	<b>8,887</b>	<b>100.0</b>
<i>Source: 2020 &amp; 2021 D&amp;B Data; Bank Data; 2020 &amp; 2021 CRA Aggregate Data; "--" data not available. Due to rounding, totals may not equal 100.0%</i>						

### **Response to Complaints**

The bank did not receive any CRA-related complaints since the prior evaluation; therefore, this criterion did not affect the Lending Test rating.

### **COMMUNITY DEVELOPMENT TEST**

SBSI demonstrated reasonable responsiveness to the community development needs in the assessment area through community development loans, qualified investments, and community development services.

### **Community Development Loans**

During the evaluation period, SBSI originated six community development loans totaling approximately \$7.6 million in the assessment area. The bank's community development loans represent approximately 0.6 percent of average total assets and 0.8 percent of average total loans. SBSI's level of community development lending trailed two other comparable institutions; however, the volume increased by number and dollar amount compared to the prior evaluation period, during which the bank originated five community development loans for approximately \$4.9 million.

During the evaluation period, the bank originated two loans totaling approximately \$3.1 million in 2020, two loans totaling approximately \$2.8 million in 2021, and two loans totaling approximately \$1.7 million in 2023. All six loans had the primary purpose of affordable housing, which the

community contact indicated is a primary need. As such, the bank's community development loans were responsive to the community development needs of the area.

Notable examples of SBSI's community development loans include the following:

- In 2021, SBSI originated a \$160,000 loan to an affordable housing organization to construct a 5-unit apartment building. The state of Maine is funding a portion of the project and requires the organization to keep the units affordable. Additionally, the units will be rented to homeless families that receive housing vouchers through the state of Maine.
- In 2022, SBSI originated a \$2.0 million loan to a for-profit entity that owns and manages a property with 36 duplex-style apartment units. The purpose of the loan is to redevelop the property including constructing 15 additional units. All units will be subsidized by U.S. Department of Housing and Urban Development (HUD) Section 8 rental vouchers.
- In 2023, SBSI originated two loans, totaling \$1.7 million, to an affordable housing organization in Westbrook, Maine to construct a 60-unit housing facility. All 60 units will be rented to low-income seniors.

### **Qualified Investments**

SBSI made five new qualified equity investments benefitting the assessment area totaling approximately \$2.1 million during the evaluation period. In addition, SBSI maintains seven prior period equity investments with remaining book values totaling approximately \$1.5 million. All of the bank's equity investments benefitted a broader or statewide area. SBSI also made 121 qualified community development grants and donations totaling approximately \$197,000 million during the evaluation period.

The equity investments and donations represent 0.3 percent of average total assets and 2.2 percent of average total securities since the prior evaluation. The bank's level of qualified investments decreased by number but increased by dollar amount since the prior evaluation. At the last evaluation, the bank had 200 investments totaling \$3.1 million. The bank's current level of investments is below that of similarly situated institutions; however, almost half of the bank's qualified investments by dollar amount benefit affordable housing-related organizations, a primary community development need identified by the community contact. The concentration of investments in this area reflects responsiveness to assessment area needs.

The following table shows SBSI's qualified equity investments, grants, and donations by year and purpose.

Qualified Investments										
Activity Year	Affordable Housing		Community Services		Economic Development		Revitalize or Stabilize		Totals	
	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)
Prior Period	5	782	0	0	2	739	0	0	7	1,521
2020	0	0	0	0	1	100	0	0	1	100
2021	1	1,000	0	0	1	600	0	0	2	1,600
2022	0	0	0	0	2	350	0	0	2	350
YTD 2023	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>6</b>	<b>1,782</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>1,789</b>	<b>0</b>	<b>0</b>	<b>12</b>	<b>3,571</b>
Qualified Grants & Donations	5	10	115	182	1	5	0	0	121	197
<b>Total</b>	<b>11</b>	<b>1,792</b>	<b>115</b>	<b>182</b>	<b>7</b>	<b>1,794</b>	<b>0</b>	<b>0</b>	<b>133</b>	<b>3,768</b>
<i>Source: Bank Data</i>										

Notable examples of SBSI’s qualified investments include the following:

- In 2021, the bank invested \$1.0 million in the Housing New England, Fund II Limited Partnership. The partnership invests in low- and moderate-income housing projects in Maine, Vermont, and New Hampshire. The project owner is required to certify that a certain percentage of tenants are below 60.0 percent of the median area income.
- In 2021, the bank invested \$600,000 in Coastal Ventures V Limited Partnership which is organized by CEI Ventures Inc. a Certified Community Development Financial Institution (CDFI) operating in Maine, Vermont, New Hampshire, and Massachusetts. The partnership focuses on creating “good jobs and economic opportunity for people with low-incomes”.
- In 2022, the bank invested \$200,000 in Dirigo Angel Fund II, LLC; a fund that invests in start-up, seed stage, and emerging growth companies. The fund has a goal of investing 50.0 percent of fund capital in Maine companies, and 25.0 percent in women owned, funded, or led companies.

### **Community Development Services**

During the evaluation period, bank officers and employees provided 321 hours of financial expertise or technical assistance to four different community development-related organizations that serve the assessment area. The number of service hours decreased by approximately 52.1 percent from the prior evaluation period, during which the bank provided approximately 605 hours of financial expertise or technical assistance to eight community development-related organizations. The following table shows the community development services by year and purpose.

Community Development Services					
Activity Year	Affordable Housing	Community Services	Economic Development	Revitalize or Stabilize	Totals
	#	#	#	#	#
2020	0	25	20	0	45
2021	0	70	20	0	90
2022	0	79	20	0	99
YTD 2023	0	67	20	0	87
<b>Total</b>	<b>0</b>	<b>241</b>	<b>80</b>	<b>0</b>	<b>321</b>
<i>Source: Bank Data</i>					

Notable examples of SBSI’s community development services include the following:

- The Senior Vice President of Commercial Lending served as the chair of the Loan Committee for Southern Maine Finance Agency. The agency is a certified CDFI and Certified Development Company that provides gap financing including SBA 504 Loans for small businesses. This service helped promote economic development in the assessment area.
- The President is a member of the Saco Economic Development Commission. The commission works to promote business retention and expansion in the City of Saco. The commission also recommends for City Council approval, incentive programs such as Tax Increment Financing, credit enhancement agreements, and grants that likely benefit small businesses in the city. This service helped promote economic development in the assessment area.
- An employee of the Bank serves on the Board of Directors of Esther Residence. This organization provides housing and support for women who are leaving incarceration or a treatment program. The organization provides assistance in securing employment, schooling, and plans for independent living. This service helped promote the availability of community services for low- and moderate-income individuals in the assessment area.

During the evaluation period, the bank provided additional services, as follows.

- *Interest on Lawyers Trust Accounts (IOLTA)*: The bank participates in the IOLTA program, which is an initiative to use interest from deposit accounts to help fund legal services for low-income clients. The bank held 28 accounts as of August 28, 2023, and paid approximately \$9,141 in interest during the evaluation period.
- *Realtors Affordable Housing Fund (RAHF)*: The bank participates in the RAHF program, which the Maine Association of Realtors Foundation (MARF) administers. MARF is a provider of financial assistance for low- and moderate-income Maine families. The bank held five accounts as of August 28, 2023, and paid approximately \$1,572 in interest during the evaluation period.

### Branch Locations and Other Retail Services

The bank also provides retail banking services that provide benefit to low- and moderate-income individuals. Specifically, the bank maintains one branch and one freestanding ATM in moderate-income census tracts; however, due to the change in designation of census tract incomes levels, the bank maintains two less branches and two less freestanding ATMs in moderate-income census tracts than the previous evaluation period. Another service that increases access to financial services for low- and moderate-income individuals includes free ATM withdrawals using Electronic Benefit Transfer (EBT) cards at any SBSI ATM. EBT is an electronic system through which state welfare departments issue benefits such as food stamps.

### **DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW**

The bank's compliance with the laws relating to discrimination or other illegal credit practices was reviewed, including the Fair Housing Act and the Equal Credit Opportunity Act. Examiners did not identify any discriminatory or other illegal credit practices.

## APPENDICES

### INTERMEDIATE SMALL BANK PERFORMANCE CRITERIA

#### **Lending Test**

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

- 1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
- 2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
- 3) The geographic distribution of the bank's loans;
- 4) The bank's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes; and
- 5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

#### **Community Development Test**

The Community Development Test considers the following criteria:

- 1) The number and amount of community development loans;
- 2) The number and amount of qualified investments;
- 3) The extent to which the bank provides community development services; and
- 4) The bank's responsiveness through such activities to community development lending, investment, and service needs.

## GLOSSARY

**Aggregate Lending:** The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**American Community Survey (ACS):** A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

**Area Median Income:** The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

**Assessment Area:** A geographic area delineated by the bank under the requirements of the Community Reinvestment Act.

**Census Tract:** A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

**Combined Statistical Area (CSA):** A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

**Community Development:** For loans, investments, and services to qualify as community development activities, their primary purpose must:

- (1) Support affordable housing for low- and moderate-income individuals;
- (2) Target community services toward low- and moderate-income individuals;
- (3) Promote economic development by financing small businesses or farms; or
- (4) Provide activities that revitalize or stabilize low- and moderate-income geographies, designated disaster areas, or distressed or underserved nonmetropolitan middle-income geographies.

**Community Development Corporation (CDC):** A CDC allows banks and holding companies to make equity type of investments in community development projects. Institution CDCs can develop innovative debt instruments or provide near-equity investments tailored to the development needs of the community. Institution CDCs are also tailored to their financial and marketing needs. A CDC may purchase, own, rehabilitate, construct, manage, and sell real property. Also, it may make equity or debt investments in development projects and in local businesses. The CDC activities are expected to directly benefit low- and moderate-income groups, and the investment dollars should not represent an undue risk on the banking organization.

**Community Development Financial Institutions (CDFIs):** CDFIs are private intermediaries (either for profit or nonprofit) with community development as their primary mission. A CDFI facilitates the flow of lending and investment capital into distressed communities and to individuals who have been unable to take advantage of the services offered by traditional financial institutions. Some basic types of CDFIs include community development banks, community development loan funds, community development credit unions, micro enterprise funds, and community development venture capital funds.

A certified CDFI must meet eligibility requirements. These requirements include the following:

- Having a primary mission of promoting community development;
- Serving an investment area or target population;
- Providing development services;
- Maintaining accountability to residents of its investment area or targeted population through representation on its governing board of directors, or by other means;
- Not constituting an agency or instrumentality of the United States, of any state or political subdivision of a state.

**Community Development Loan:** A loan that:

- (1) Has as its primary purpose community development; and
- (2) Except in the case of a wholesale or limited purpose institution:
  - (i) Has not been reported or collected by the institution or an affiliate for consideration in the institution's assessment area as a home mortgage, small business, small farm, or consumer loan, unless it is a multifamily dwelling loan (as described in Appendix A to Part 203 of this title); and
  - (ii) Benefits the institution's assessment area(s) or a broader statewide or regional area including the institution's assessment area(s).

**Community Development Service:** A service that:

- (1) Has as its primary purpose community development;
- (2) Is related to the provision of financial services; and
- (3) Has not been considered in the evaluation of the institution's retail banking services under § 345.24(d).

**Consumer Loan(s):** A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

**Core Based Statistical Area (CBSA):** The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

**Distressed Middle-Income Nonmetropolitan Geographies:** A nonmetropolitan middle-income geography will be designated as distressed if it is in a county that meets one or more of the following triggers:

- (1) An unemployment rate of at least 1.5 times the national average;
- (2) A poverty rate of 20 percent or more; or
- (3) A population loss of 10 percent or more between the previous and most recent decennial census or a net migration loss of 5 percent or more over the 5-year period preceding the most recent census.

**Family:** Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into “male householder” (a family with a male householder and no wife present) or “female householder” (a family with a female householder and no husband present).

**FFIEC-Estimated Income Data:** The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

**Full-Scope Review:** A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g, geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g, innovativeness, complexity, and responsiveness).

**Geography:** A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

**Home Mortgage Disclosure Act (HMDA):** The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

**Home Mortgage Loans:** Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

**Housing Unit:** Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

**Limited-Scope Review:** A limited scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area.

Performance under applicable tests is often analyzed using only quantitative factors (e.g, geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

**Low-Income:** Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

**Low Income Housing Tax Credit:** The Low-Income Housing Tax Credit Program is a housing program contained within the Internal Revenue Code of 1986, as amended. It is administered by the U.S. Department of the Treasury and the Internal Revenue Service. The U.S. Treasury Department distributes low-income housing tax credits to housing credit agencies through the Internal Revenue Service. The housing agencies allocate tax credits on a competitive basis.

Developers who acquire, rehabilitate, or construct low-income rental housing may keep their tax credits. Or, they may sell them to corporations or investor groups, who, as owners of these properties, will be able to reduce their own federal tax payments. The credit can be claimed annually for ten consecutive years. For a project to be eligible, the developer must set aside a specific percentage of units for occupancy by low-income residents. The set-aside requirement remains throughout the compliance period, usually 30 years.

**Market Share:** The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**Median Income:** The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

**Metropolitan Division (MD):** A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

**Metropolitan Statistical Area (MSA):** CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

**Middle-Income:** Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

**Moderate-Income:** Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

**Multi-family:** Refers to a residential structure that contains five or more units.

**Nonmetropolitan Area** (also known as **non-MSA**): All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

**Owner-Occupied Units:** Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

**Qualified Investment:** A lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

**Rated Area:** A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

**Rural Area:** Territories, populations, and housing units that are not classified as urban.

**Small Business Investment Company (SBIC):** SBICs are privately-owned investment companies which are licensed and regulated by the Small Business Administration (SBA). SBICs provide long-term loans and/or venture capital to small firms. Because money for venture or risk investments is difficult for small firms to obtain, SBA provides assistance to SBICs to stimulate and supplement the flow of private equity and long-term loan funds to small companies. Venture capitalists participate in the SBIC program to supplement their own private capital with funds borrowed at favorable rates through SBA's guarantee of SBIC debentures. These SBIC debentures are then sold to private investors. An SBIC's success is linked to the growth and profitability of the companies that it finances. Therefore, some SBICs primarily assist businesses with significant growth potential, such as new firms in innovative industries. SBICs finance small firms by providing straight loans and/or equity-type investments. This kind of financing gives them partial ownership of those businesses and the possibility of sharing in the companies' profits as they grow and prosper.

**Small Business Loan:** A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

**Small Farm Loan:** A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

**Underserved Middle-Income Nonmetropolitan Geographies:** A nonmetropolitan middle-income geography will be designated as underserved if it meets criteria for population size, density, and dispersion indicating the area’s population is sufficiently small, thin, and distant from a population center that the tract is likely to have difficulty financing the fixed costs of meeting essential community needs.

**Upper-Income:** Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

**Urban Area:** All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, “urban” consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

“Urban” excludes the rural portions of “extended cities”; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.

**Section #10**  
**Loan-to-Deposit Ratios**

### Loan-to-Deposit Ratio

Dollar Amounts in Thousands

	3/31/2022	6/30/2022	9/30/2022	12/31/2022	3/31/2023	6/30/2023	9/30/2023	12/31/2023	3/31/2024
Total Loans	913,020	937,147	948,998	979,208	1,004,494	1,032,385	1,049,272	1,086,994	1,094,942
Total Deposits	899,083	933,270	1,015,664	1,007,618	997,602	950,623	962,463	963,516	978,717
Loan-to-Deposit Ratio	101.6%	100.4%	93.4%	97.2%	100.7%	108.6%	109.0%	112.8%	111.88%

## **Section #11**

# **HMDA Disclosure Reports for the Prior Two Years**

The HMDA data about our residential mortgage lending are available online for review. The data show geographic distribution of loans and applications; ethnicity, race, sex, age, and income of applicants and borrowers; and information about loan approvals and denials. These data are available online at the Consumer Financial Protection Bureau's Web site ([www.consumerfinance.gov/hmda](http://www.consumerfinance.gov/hmda)). HMDA data for many other [financial institutions](#) are also available at this Web site.

## **Section #12**

### **CRA Disclosure Statements**

**(2 most recent years available – 2021 & 2022)**

## **2021 CRA Disclosure Statement**





Loans by County

Respondent ID: 0000017743

Small Business Loans - Originations

Agency: FDIC - 3

Institution: SACO & BIDDEFORD SAVINGS INSTI

State: MAINE (23)

Area Income Characteristics	Loan Amount at Origination <=\$100,000		Loan Amount at Origination >\$100,000 But <=\$250,000		Loan Amount at Origination >\$250,000		Loans to Businesses with Gross Annual Revenues <= \$1 Million		Memo Item: Loans by Affiliates	
	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)
<b>CUMBERLAND COUNTY (005), ME 2/</b>										
<b>MSA 38860</b>										
<b>Inside AA 0001</b>										
Low Income	0	0	0	0	0	0	0	0	0	0
Moderate Income	16	383	4	575	3	1,647	1	700	0	0
Middle Income	34	832	2	396	5	2,338	4	1,142	0	0
Upper Income	13	219	3	572	2	506	0	0	0	0
Income Not Known	0	0	0	0	0	0	0	0	0	0
Tract Not Known	0	0	0	0	0	0	0	0	0	0
County Total	63	1,434	9	1,543	10	4,491	5	1,842	0	0
<b>Outside Assessment Area</b>										
Low Income	0	0	0	0	0	0	0	0	0	0
Moderate Income	1	39	0	0	0	0	0	0	0	0
Middle Income	0	0	0	0	0	0	0	0	0	0
Upper Income	0	0	0	0	0	0	0	0	0	0
Income Not Known	0	0	0	0	0	0	0	0	0	0
Tract Not Known	0	0	0	0	0	0	0	0	0	0
County Total	1	39	0	0	0	0	0	0	0	0
<b>Totals For County: (005) 2/</b>										
Low Income	0	0	0	0	0	0	0	0	0	0
Moderate Income	17	422	4	575	3	1,647	1	700	0	0
Middle Income	34	832	2	396	5	2,338	4	1,142	0	0
Upper Income	13	219	3	572	2	506	0	0	0	0
Income Not Known	0	0	0	0	0	0	0	0	0	0
Tract Not Known	0	0	0	0	0	0	0	0	0	0
County Total	64	1,473	9	1,543	10	4,491	5	1,842	0	0

Footnote:

2/ County only partially included in the institution's assessment area(s). At least one census tract in the county is not included in the institution's assessment area definition.

Loans by County

Respondent ID: 0000017743

Small Business Loans - Originations

Agency: FDIC - 3

Institution: SACO & BIDDEFORD SAVINGS INSTI

State: MAINE (23)

Area Income Characteristics	Loan Amount at Origination <=\$100,000		Loan Amount at Origination >\$100,000 But <=\$250,000		Loan Amount at Origination >\$250,000		Loans to Businesses with Gross Annual Revenues <= \$1 Million		Memo Item: Loans by Affiliates	
	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)
<b>KENNEBEC COUNTY (011), ME</b>										
<b>MSA NA</b>										
<b>Outside Assessment Area</b>										
Low Income	0	0	0	0	0	0	0	0	0	0
Moderate Income	0	0	0	0	0	0	0	0	0	0
Middle Income	0	0	0	0	0	0	0	0	0	0
Upper Income	1	9	0	0	0	0	0	0	0	0
Income Not Known	0	0	0	0	0	0	0	0	0	0
Tract Not Known	0	0	0	0	0	0	0	0	0	0
County Total	1	9	0	0	0	0	0	0	0	0
<b>PENOBSCOT COUNTY (019), ME</b>										
<b>MSA 12620</b>										
<b>Outside Assessment Area</b>										
Low Income	0	0	0	0	0	0	0	0	0	0
Moderate Income	0	0	0	0	0	0	0	0	0	0
Middle Income	0	0	0	0	0	0	0	0	0	0
Upper Income	2	90	0	0	1	453	0	0	0	0
Income Not Known	0	0	0	0	0	0	0	0	0	0
Tract Not Known	0	0	0	0	0	0	0	0	0	0
County Total	2	90	0	0	1	453	0	0	0	0

Footnote:

2/ County only partially included in the institution's assessment area(s). At least one census tract in the county is not included in the institution's assessment area definition.

Loans by County

Respondent ID: 0000017743

Small Business Loans - Originations

Agency: FDIC - 3

Institution: SACO & BIDDEFORD SAVINGS INSTI

State: MAINE (23)

Area Income Characteristics	Loan Amount at Origination <=\$100,000		Loan Amount at Origination >\$100,000 But <=\$250,000		Loan Amount at Origination >\$250,000		Loans to Businesses with Gross Annual Revenues <= \$1 Million		Memo Item: Loans by Affiliates	
	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)
<b>YORK COUNTY (031), ME 2/</b>										
<b>MSA 38860</b>										
<b>Inside AA 0001</b>										
Low Income	5	175	0	0	0	0	0	0	0	0
Moderate Income	60	1,707	13	1,951	8	3,577	3	1,040	0	0
Middle Income	55	1,811	7	1,174	9	4,514	8	2,109	0	0
Upper Income	28	680	2	270	1	375	2	92	0	0
Income Not Known	0	0	0	0	0	0	0	0	0	0
Tract Not Known	0	0	0	0	0	0	0	0	0	0
County Total	148	4,373	22	3,395	18	8,466	13	3,241	0	0
<b>Outside Assessment Area</b>										
Moderate Income	2	21	0	0	0	0	0	0	0	0
Middle Income	2	103	1	136	0	0	1	60	0	0
Upper Income	0	0	1	170	0	0	1	170	0	0
Income Not Known	0	0	0	0	0	0	0	0	0	0
Tract Not Known	0	0	0	0	0	0	0	0	0	0
County Total	4	124	2	306	0	0	2	230	0	0
<b>Totals For County: (031) 2/</b>										
Low Income	5	175	0	0	0	0	0	0	0	0
Moderate Income	62	1,728	13	1,951	8	3,577	3	1,040	0	0
Middle Income	57	1,914	8	1,310	9	4,514	9	2,169	0	0
Upper Income	28	680	3	440	1	375	3	262	0	0
Income Not Known	0	0	0	0	0	0	0	0	0	0
Tract Not Known	0	0	0	0	0	0	0	0	0	0
County Total	152	4,497	24	3,701	18	8,466	15	3,471	0	0
TOTAL INSIDE AA IN STATE	211	5,807	31	4,938	28	12,957	18	5,083	0	0
TOTAL OUTSIDE AA IN STATE	8	262	2	306	1	453	2	230	0	0
STATE TOTAL	219	6,069	33	5,244	29	13,410	20	5,313	0	0

Footnote:

2/ County only partially included in the institution's assessment area(s). At least one census tract in the county is not included in the institution's assessment area definition.

Loans by County

Respondent ID: 0000017743

Small Business Loans - Originations

Agency: FDIC - 3

Institution: SACO & BIDDEFORD SAVINGS INSTI

State: MASSACHUSETTS (25)

Area Income Characteristics	Loan Amount at Origination <=\$100,000		Loan Amount at Origination >\$100,000 But <=\$250,000		Loan Amount at Origination >\$250,000		Loans to Businesses with Gross Annual Revenues <= \$1 Million		Memo Item: Loans by Affiliates	
	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)
<b>NORFOLK COUNTY (021), MA</b>										
<b>MSA 14454</b>										
<b>Outside Assessment Area</b>										
Median Family Income < 10%	0	0	0	0	0	0	0	0	0	0
Median Family Income 10-20%	0	0	0	0	0	0	0	0	0	0
Median Family Income 20-30%	0	0	0	0	0	0	0	0	0	0
Median Family Income 30-40%	0	0	0	0	0	0	0	0	0	0
Median Family Income 40-50%	0	0	0	0	0	0	0	0	0	0
Median Family Income 50-60%	0	0	0	0	0	0	0	0	0	0
Median Family Income 60-70%	0	0	0	0	0	0	0	0	0	0
Median Family Income 70-80%	0	0	0	0	0	0	0	0	0	0
Median Family Income 80-90%	0	0	0	0	0	0	0	0	0	0
Median Family Income 90-100%	0	0	0	0	0	0	0	0	0	0
Median Family Income 100-110%	1	21	0	0	0	0	0	0	0	0
Median Family Income 110-120%	0	0	0	0	0	0	0	0	0	0
Median Family Income >= 120%	0	0	0	0	0	0	0	0	0	0
Median Family Income Not Known	0	0	0	0	0	0	0	0	0	0
Tract Not Known	0	0	0	0	0	0	0	0	0	0
County Total	1	21	0	0	0	0	0	0	0	0
TOTAL INSIDE AA IN STATE	0	0	0	0	0	0	0	0	0	0
TOTAL OUTSIDE AA IN STATE	1	21	0	0	0	0	0	0	0	0
STATE TOTAL	1	21	0	0	0	0	0	0	0	0

Footnote:

2/ County only partially included in the institution's assessment area(s). At least one census tract in the county is not included in the institution's assessment area definition.

Loans by County

Respondent ID: 0000017743

Small Business Loans - Originations

Agency: FDIC - 3

Institution: SACO & BIDDEFORD SAVINGS INSTI

State: NEW HAMPSHIRE (33)

Area Income Characteristics	Loan Amount at Origination <=\$100,000		Loan Amount at Origination >\$100,000 But <=\$250,000		Loan Amount at Origination >\$250,000		Loans to Businesses with Gross Annual Revenues <= \$1 Million		Memo Item: Loans by Affiliates	
	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)
<b>GRAFTON COUNTY (009), NH</b>										
<b>MSA NA</b>										
<b>Outside Assessment Area</b>										
Low Income	0	0	0	0	0	0	0	0	0	0
Moderate Income	0	0	0	0	0	0	0	0	0	0
Middle Income	1	63	0	0	0	0	0	0	0	0
Upper Income	0	0	0	0	0	0	0	0	0	0
Income Not Known	0	0	0	0	0	0	0	0	0	0
Tract Not Known	0	0	0	0	0	0	0	0	0	0
County Total	1	63	0	0	0	0	0	0	0	0
TOTAL INSIDE AA IN STATE	0	0	0	0	0	0	0	0	0	0
TOTAL OUTSIDE AA IN STATE	1	63	0	0	0	0	0	0	0	0
STATE TOTAL	1	63	0	0	0	0	0	0	0	0
<b>TOTAL ACROSS ALL STATES</b>										
TOTAL INSIDE AA	211	5,807	31	4,938	28	12,957	18	5,083	0	0
TOTAL OUTSIDE AA	12	367	2	306	1	453	2	230	0	0
TOTAL INSIDE & OUTSIDE	223	6,174	33	5,244	29	13,410	20	5,313	0	0

**Footnote:**

2/ County only partially included in the institution's assessment area(s). At least one census tract in the county is not included in the institution's assessment area definition.

Loans by County

Respondent ID: 0000017743

Small Farm Loans - Originations

Agency: FDIC - 3

Institution: SACO & BIDDEFORD SAVINGS INSTI

State: MAINE (23)

Area Income Characteristics	Loan Amount at Origination <=\$100,000		Loan Amount at Origination >\$100,000 But <=\$250,000		Loan Amount at Origination >\$250,000		Loans to Farms with Gross Annual Revenues <= \$1 Million		Memo Item: Loans by Affiliates	
	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)
<b>YORK COUNTY (031), ME 2/</b>										
<b>MSA 38860</b>										
<b>Outside Assessment Area</b>										
Low Income	0	0	0	0	0	0	0	0	0	0
Moderate Income	1	56	0	0	0	0	1	56	0	0
Middle Income	0	0	0	0	0	0	0	0	0	0
Upper Income	0	0	0	0	0	0	0	0	0	0
Income Not Known	0	0	0	0	0	0	0	0	0	0
Tract Not Known	0	0	0	0	0	0	0	0	0	0
County Total	1	56	0	0	0	0	1	56	0	0
TOTAL INSIDE AA IN STATE	0	0	0	0	0	0	0	0	0	0
TOTAL OUTSIDE AA IN STATE	1	56	0	0	0	0	1	56	0	0
STATE TOTAL	1	56	0	0	0	0	1	56	0	0
TOTAL ACROSS ALL STATES										
TOTAL INSIDE AA	0	0	0	0	0	0	0	0	0	0
TOTAL OUTSIDE AA	1	56	0	0	0	0	1	56	0	0
TOTAL INSIDE & OUTSIDE	1	56	0	0	0	0	1	56	0	0

**Footnote:**

2/ County only partially included in the institution's assessment area(s). At least one census tract in the county is not included in the institution's assessment area definition.

**2021 Institution Disclosure Statement - Table 3**  
**Assessment Area/Non-Assessment Area Activity**  
**Small Business Loans**  
**Institution: SACO & BIDDEFORD SAVINGS INSTI**

**Respondent ID: 0000017743**  
**Agency: FDIC - 3**

ASSESSMENT AREA LOANS	Originations		Originations to Businesses with <= \$1 million revenue		Purchases	
	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)
ME - CUMBERLAND COUNTY (005) - MSA 38860 2/	82	7,468	5	1,842	0	0
ME - YORK COUNTY (031) - MSA 38860 2/	188	16,234	13	3,241	0	0

**Footnote:**

2/ County only partially included in the institution's assessment area(s). At least one census tract in the county is not included in the institution's assessment area definition.

**2021 Institution Disclosure Statement - Table 5**  
**Community Development/Consortium-Third Party Activity**  
**Institution: SACO & BIDDEFORD SAVINGS**

PAGE: 1 OF 1

**Respondent ID: 0000017743**  
**Agency: FDIC - 3**

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**Memo Item: Loans by Affiliates**

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	<b>Num of Loans</b>	<b>Amount (000s)</b>	<b>Num of Loans</b>	<b>Amount (000s)</b>
Community Development Loans				
Originated	2	5,800	0	0
Purchased	0	0	0	0
Total	2	5,800	0	0
Consortium/Third Party Loans (optional)				

**2021 Institution Disclosure Statement - Table 6**

**Assessment Area(s) by Tract**

**Respondent ID: 0000017743**

**\* denotes no loans made in specified tracts**

**Agency: FDIC - 3**

**Institution: SACO & BIDDEFORD SAVINGS**

---

**ASSESSMENT AREA - 0001**

**CUMBERLAND COUNTY (005), ME 2/**

**MSA: 38860**

**Low Income**

0005.00\* 0010.00\* 0012.00\*

**Moderate Income**

0002.00\* 0003.00 0006.00\* 0011.00\* 0013.00 0023.00 0027.00 0029.00 0030.00 0031.00 0033.00\*

**Middle Income**

0001.00\* 0015.00\* 0017.00 0018.00 0019.00\* 0020.01 0020.02 0021.01\* 0021.02 0022.00 0024.00\*

0026.00\* 0028.00 0032.00 0035.00 0040.01\* 0040.02 0041.00 0048.01 0048.02\* 0048.03\* 0173.01

**Upper Income**

0025.01\* 0025.02 0034.00 0037.01 0037.02 0173.03 0173.04

**YORK COUNTY (031), ME 2/**

**MSA: 38860**

**Low Income**

0252.02

**Moderate Income**

0052.00 0053.00 0061.02 0252.01

**Middle Income**

0061.01 0200.00 0245.00 0251.00 0253.00 0260.00 0340.01 0340.02\*

**Upper Income**

0051.00 0054.00 0254.00\* 0270.00 0280.01 0280.02

**OUTSIDE ASSESSMENT AREA**

**TOLLAND COUNTY (013), CT**

**MSA: 25540**

**Upper Income**

5291.00

**MONROE COUNTY (087), FL**

**MSA: NA**

**Footnote:**

2/ County only partially included in the institution's assessment area(s). At least one census tract in the county is not included in the institution's assessment area definition.

**2021 Institution Disclosure Statement - Table 6**

**Assessment Area(s) by Tract**

**Respondent ID: 0000017743**

**\* denotes no loans made in specified tracts**

**Agency: FDIC - 3**

**Institution: SACO & BIDDEFORD SAVINGS**

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**Upper Income**

9723.00

**CUMBERLAND COUNTY (005), ME 2/**

**MSA: 38860**

**Moderate Income**

0160.00

**KENNEBEC COUNTY (011), ME**

**MSA: NA**

**Upper Income**

0140.00

**PENOBSCOT COUNTY (019), ME**

**MSA: 12620**

**Upper Income**

0020.00

**YORK COUNTY (031), ME 2/**

**MSA: 38860**

**Moderate Income**

0235.00 0302.02

**Middle Income**

0240.00 0301.00 0360.02

**Upper Income**

0370.00

**NORFOLK COUNTY (021), MA**

**MSA: 14454**

**Median Family Income 100-110%**

4221.00

**GRAFTON COUNTY (009), NH**

**MSA: NA**

**Footnote:**

2/ County only partially included in the institution's assessment area(s). At least one census tract in the county is not included in the institution's assessment area definition.

**2021 Institution Disclosure Statement - Table 6**

**Assessment Area(s) by Tract**

\* denotes no loans made in specified tracts

**Institution: SACO & BIDDEFORD SAVINGS**

---

**Respondent ID: 0000017743**

**Agency: FDIC - 3**

**Middle Income**

9617.00

**Footnote:**

2/ County only partially included in the institution's assessment area(s). At least one census tract in the county is not included in the institution's assessment area definition.

**2021 Institution Disclosure Statement - Table E-1**

**Error Status Information**

**Respondent ID: 0000017743**

**Institution: SACO & BIDDEFORD SAVINGS**

**Agency: FDIC - 3**

<b>Record Identifier: <sup>11</sup></b>	<b>Total Composite Records on File</b>	<b>Total Composite Records Without Errors</b>	<b>Total Validity<sup>10</sup> Errors</b>	<b>Percentage of Validity Errors</b>
Transmittal Sheet	1	1	0	0.00%
Small Business Loans	56	56	0	0.00%
Small Farm Loans	1	1	0	0.00%
Community Development Loans	1	1	0	0.00%
Consortium/Third Party Loans (Optional)	0	0	0	0.00%
Assessment Area	62	62	0	0.00%
<b>Total</b>	<b>121</b>	<b>121</b>	<b>0</b>	<b>0.00%</b>

**Footnote:**

10. A validity edit helps to verify the accuracy of the data reported. An institution's CRA submission that passes all validity edits does not ensure 100% accurate data. True accuracy is determined during the examination process.

11. A record represents one row of data reported to the Federal Reserve Board. This does not in any way represent the number of loans originated or purchased by the institution.

## **2022 CRA Disclosure Statement**

Loans by County

Respondent ID: 0000017743

Small Business Loans - Originations

Agency: FDIC - 3

Institution: SACO & BIDDEFORD SAVINGS INSTI

State: MAINE (23)

Area Income Characteristics	Loan Amount at Origination <=\$100,000		Loan Amount at Origination >\$100,000 But <=\$250,000		Loan Amount at Origination >\$250,000		Loans to Businesses with Gross Annual Revenues <= \$1 Million		Memo Item: Loans by Affiliates	
	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)
CUMBERLAND COUNTY (005), ME										
MSA 38860										
Inside AA 0001										
Low Income	0	0	0	0	0	0	0	0	0	0
Moderate Income	1	61	0	0	1	302	0	0	0	0
Middle Income	1	25	1	200	3	1,332	2	588	0	0
Upper Income	0	0	0	0	2	736	1	411	0	0
Income Not Known	0	0	0	0	0	0	0	0	0	0
Tract Not Known	0	0	0	0	0	0	0	0	0	0
County Total	2	86	1	200	6	2,370	3	999	0	0
PENOBSCOT COUNTY (019), ME										
MSA 12620										
Outside Assessment Area										
Low Income	0	0	0	0	0	0	0	0	0	0
Moderate Income	0	0	0	0	0	0	0	0	0	0
Middle Income	0	0	0	0	0	0	0	0	0	0
Upper Income	0	0	0	0	1	300	0	0	0	0
Income Not Known	0	0	0	0	0	0	0	0	0	0
Tract Not Known	0	0	0	0	0	0	0	0	0	0
County Total	0	0	0	0	1	300	0	0	0	0
YORK COUNTY (031), ME										
MSA 38860										
Inside AA 0001										
Low Income	0	0	0	0	0	0	0	0	0	0
Moderate Income	6	198	4	608	3	1,039	6	954	0	0
Middle Income	5	167	1	185	8	4,209	6	1,345	0	0
Upper Income	1	100	0	0	1	840	0	0	0	0
Income Not Known	0	0	0	0	0	0	0	0	0	0
Tract Not Known	0	0	0	0	0	0	0	0	0	0
County Total	12	465	5	793	12	6,088	12	2,299	0	0
TOTAL INSIDE AA IN STATE	14	551	6	993	18	8,458	15	3,298	0	0

Loans by County

Respondent ID: 0000017743

Small Business Loans - Originations

Agency: FDIC - 3

Institution: SACO & BIDDEFORD SAVINGS INSTI

State: MAINE (23)

Area Income Characteristics	Loan Amount at Origination <=\$100,000		Loan Amount at Origination >\$100,000 But <=\$250,000		Loan Amount at Origination >\$250,000		Loans to Businesses with Gross Annual Revenues <= \$1 Million		Memo Item: Loans by Affiliates	
	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)
TOTAL OUTSIDE AA IN STATE	0	0	0	0	1	300	0	0	0	0
STATE TOTAL	14	551	6	993	19	8,758	15	3,298	0	0

Loans by County

Respondent ID: 0000017743

Small Business Loans - Originations

Agency: FDIC - 3

Institution: SACO & BIDDEFORD SAVINGS INSTI

State: MASSACHUSETTS (25)

Area Income Characteristics	Loan Amount at Origination <=\$100,000		Loan Amount at Origination >\$100,000 But <=\$250,000		Loan Amount at Origination >\$250,000		Loans to Businesses with Gross Annual Revenues <= \$1 Million		Memo Item: Loans by Affiliates	
	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)
MIDDLESEX COUNTY (017), MA										
MSA 15764										
Outside Assessment Area										
Median Family Income < 10%	0	0	0	0	0	0	0	0	0	0
Median Family Income 10-20%	0	0	0	0	0	0	0	0	0	0
Median Family Income 20-30%	0	0	0	0	0	0	0	0	0	0
Median Family Income 30-40%	0	0	0	0	0	0	0	0	0	0
Median Family Income 40-50%	0	0	0	0	0	0	0	0	0	0
Median Family Income 50-60%	0	0	0	0	0	0	0	0	0	0
Median Family Income 60-70%	0	0	0	0	0	0	0	0	0	0
Median Family Income 70-80%	0	0	0	0	0	0	0	0	0	0
Median Family Income 80-90%	0	0	0	0	0	0	0	0	0	0
Median Family Income 90-100%	0	0	0	0	0	0	0	0	0	0
Median Family Income 100-110%	0	0	0	0	0	0	0	0	0	0
Median Family Income 110-120%	0	0	0	0	0	0	0	0	0	0
Median Family Income >= 120%	0	0	0	0	1	450	1	450	0	0
Median Family Income Not Known	0	0	0	0	0	0	0	0	0	0
Tract Not Known	0	0	0	0	0	0	0	0	0	0
County Total	0	0	0	0	1	450	1	450	0	0
TOTAL INSIDE AA IN STATE	0	0	0	0	0	0	0	0	0	0
TOTAL OUTSIDE AA IN STATE	0	0	0	0	1	450	1	450	0	0
STATE TOTAL	0	0	0	0	1	450	1	450	0	0
TOTAL ACROSS ALL STATES										
TOTAL INSIDE AA	14	551	6	993	18	8,458	15	3,298	0	0
TOTAL OUTSIDE AA	0	0	0	0	2	750	1	450	0	0
TOTAL INSIDE & OUTSIDE	14	551	6	993	20	9,208	16	3,748	0	0

2022 Institution Disclosure Statement - Table 3  
 Assessment Area/Non-Assessment Area Activity  
 Small Business Loans  
 Institution: SACO & BIDDEFORD SAVINGS INSTI

Respondent ID: 0000017743

Agency: FDIC - 3

ASSESSMENT AREA LOANS	Originations		Originations to Businesses with <= \$1 million revenue		Purchases	
	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)
ME - CUMBERLAND COUNTY (005) - MSA 38860	9	2,656	3	999	0	0
ME - YORK COUNTY (031) - MSA 38860	29	7,346	12	2,299	0	0

2022 Institution Disclosure Statement - Table 5  
Community Development/Consortium-Third Party Activity  
Institution: SACO & BIDDEFORD SAVINGS

Respondent ID: 0000017743  
Agency: FDIC - 3

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Memo Item: Loans by Affiliates

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	Num of Loans	Amount (000s)	Num of Loans	Amount (000s)
Community Development Loans				
Originated	1	400	0	0
Purchased	0	0	0	0
Total	1	400	0	0
Consortium/Third Party Loans (optional)				

2022 Institution Disclosure Statement - Table 6

Assessment Area(s) by Tract

Respondent ID: 0000017743

\* denotes no loans made in specified tracts

Agency: FDIC - 3

Institution: SACO & BIDDEFORD SAVINGS

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ASSESSMENT AREA - 0001

CUMBERLAND COUNTY (005), ME

MSA: 38860

Moderate Income

0002.00\* 0005.00\* 0006.00\* 0011.00\* 0021.02 0029.01\* 0030.02\* 0031.00 0111.00\* 0112.05\* 0120.02\*  
0140.02\* 0150.00\* 0160.01\* 0160.02\*

Middle Income

0001.00\* 0003.00 0010.00\* 0012.00 0015.00\* 0017.00\* 0018.00\* 0020.01\* 0020.02\* 0022.00\* 0023.00\*  
0024.00\* 0027.00\* 0028.00\* 0029.02\* 0030.01\* 0032.00\* 0033.00\* 0034.00\* 0040.01\* 0041.00\* 0044.01  
0045.01\* 0047.01\* 0047.02\* 0048.02\* 0048.03 0048.04\* 0112.04\* 0113.00\* 0115.00 0120.01\* 0130.01\*  
0130.02\* 0140.01\* 0165.00\* 0170.02\* 0170.03\* 0170.04\* 0171.01\* 0171.02\*

Upper Income

0013.00 0019.00\* 0021.01\* 0025.01\* 0025.03 0025.04\* 0026.00\* 0035.00\* 0037.01\* 0037.02\* 0040.02\*  
0042.01\* 0042.02\* 0044.02\* 0045.02\* 0046.00\* 0048.05\* 0112.03\* 0112.06\* 0173.03\* 0173.05\* 0173.06\*  
0173.07\* 0173.08\*

Income Not Known

9900.00\*

SAGadahoc COUNTY (023), ME

MSA: 38860

Moderate Income

9701.00\* 9706.00\*

Middle Income

9702.00\* 9703.01\* 9703.02\* 9704.00\* 9705.00\* 9707.00\*

Income Not Known

9900.00\*

YORK COUNTY (031), ME

MSA: 38860

Low Income

0252.04\*

2022 Institution Disclosure Statement - Table 6

Assessment Area(s) by Tract

Respondent ID: 0000017743

\* denotes no loans made in specified tracts

Agency: FDIC - 3

Institution: SACO & BIDDEFORD SAVINGS

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Moderate Income

0053.01 0061.03 0220.00\* 0225.00\* 0235.01\* 0240.01\* 0245.01 0252.05\* 0252.06 0290.00\* 0301.02\*  
0302.01\* 0302.04\* 0302.05\* 0303.00\* 0340.05\*

Middle Income

0051.00 0052.00 0061.04\* 0061.05\* 0061.06 0200.01\* 0200.02\* 0210.00\* 0230.00\* 0235.02\* 0240.02\*  
0245.02 0251.00 0252.03\* 0253.00 0254.00\* 0260.00 0280.01\* 0280.03\* 0280.04\* 0301.01 0302.03\*  
0310.00\* 0320.01\* 0330.00\* 0340.02\* 0340.03\* 0340.04\* 0340.06\* 0350.02\* 0360.03\* 0370.00\*

Upper Income

0053.02\* 0054.00 0270.00\* 0320.02\* 0350.01\* 0360.02\* 0360.04 0380.01\* 0380.02\*

Income Not Known

9901.00\*

OUTSIDE ASSESSMENT AREA

PENOBSCOT COUNTY (019), ME

MSA: 12620

Upper Income

0020.00

MIDDLESEX COUNTY (017), MA

MSA: 15764

Median Family Income >= 120%

3201.06

Error Status Information

Respondent ID: 0000017743

Institution: SACO & BIDDEFORD SAVINGS

Agency: FDIC - 3

Record Identifier: <sup>11</sup>	Total Composite Records on File	Total Composite Records Without Errors	Total Validity <sup>10</sup> Errors	Percentage of Validity Errors
Transmittal Sheet	1	1	0	0.00%
Small Business Loans	25	25	0	0.00%
Small Farm Loans	0	0	0	0.00%
Community Development Loans	1	1	0	0.00%
Consortium/Third Party Loans (Optional)	0	0	0	0.00%
Assessment Area	1	1	0	0.00%
Total	28	28	0	0.00%

Footnote:

10. A validity edit helps to verify the accuracy of the data reported. An institution's CRA submission that passes all validity edits does not ensure 100% accurate data. True accuracy is determined during the examination process.

11. A record represents one row of data reported to the Federal Reserve Board. This does not in any way represent the number of loans originated or purchased by the institution.